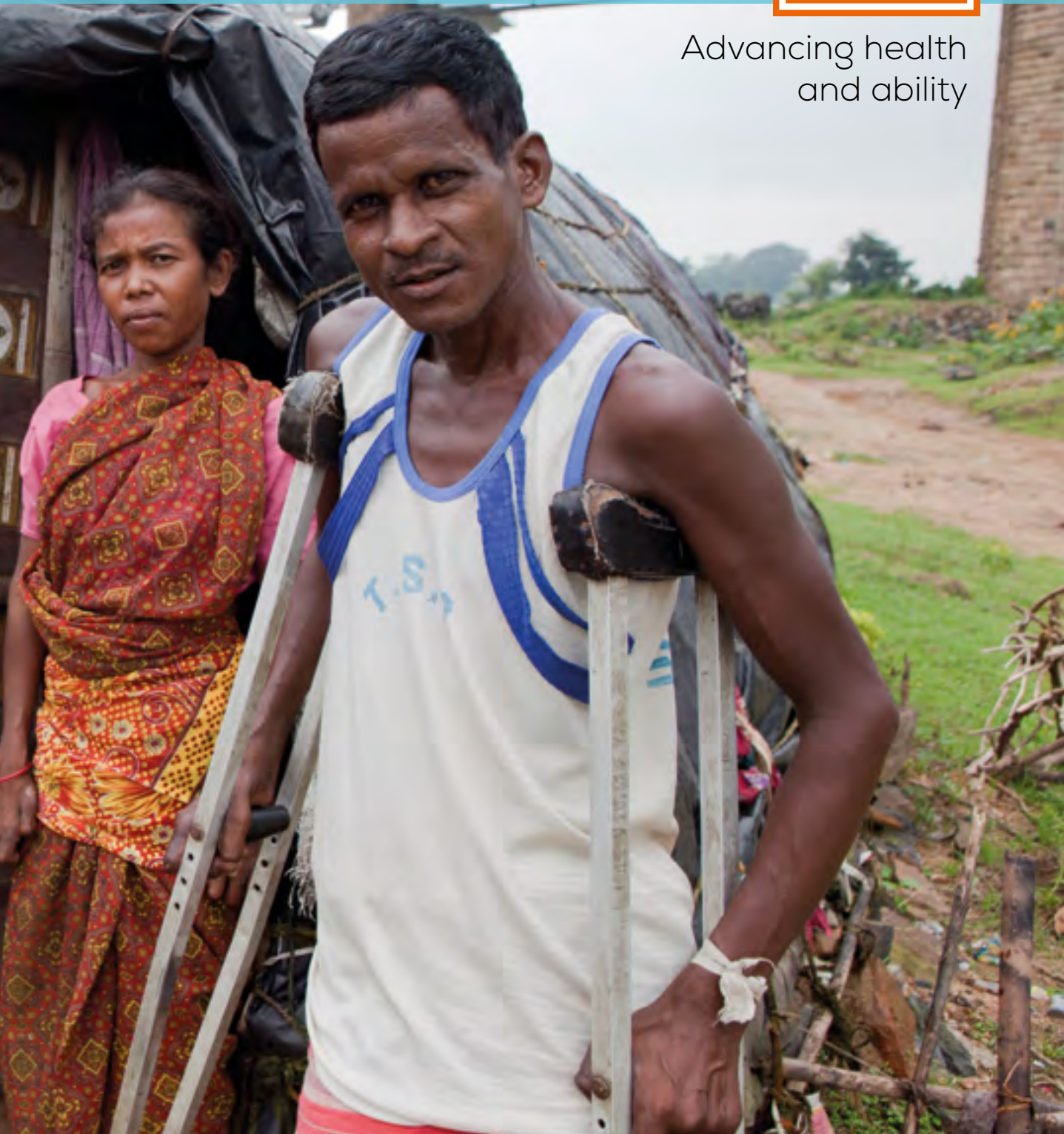


Annual Accounts 2013



Advancing health
and ability



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Supervisory Board and Executive Director

Supervisory Board 2013

	From	End of term
CHAIR		
Drs. M.J. van den Berg	14-12-2007	31-12-2015
FINANCES; CHAIR FINANCIAL AUDIT COMMITTEE		
J.H. Swachten RA	1-1-2005	31-12-2013
R.L.J. Greveling RA	1-1-2014	31-12-2017
INFORMATION AND FUNDRAISING; MEMBER FINANCIAL AUDIT COMMITTEE		
C. van Dijl	1-3-2006	28-2-2014 (prolonged)
PERSONNEL & ORGANISATION		
Drs. G.C. Anbeek	1-1-2013	31-12-2016
SCIENTIFIC RESEARCH		
Prof. Dr. P.R. Klatser	15-3-2013	14-3-2017
PROJECTS AND HEALTH-CARE		
Prof. Dr. J. van der Velden	1-5-2007	30-4-2015
EXECUTIVE DIRECTOR		
J. van Berkel	1-4-2009	

Annual Account NLR 2013

I. Balance sheet as per December 31, 2013

Amounts x €1,000

ASSETS	Notes	31 december 2013	31 december 2012
<i>Fixed assets</i>			
Tangible fixed assets	1	84	40
<i>Current assets</i>			
Receivables	2	2,956	3,229
Securities	3	4,790	4,878
Cash and cash equivalents	4	4,561	2,508
		12,307	10,615
Total assets		12,391	10,655
<i>LIABILITIES</i>			
<i>Reserves and funds</i>			
Reserves	5		
- Continuity reserve		3,298	3,498
- Earmarked reserves		6,430	5,933
Funds			
-Earmarked fund NPL lottery		1,010	0
		10,738	9,431
<i>Short-term liabilities</i>	6	1,653	1,224
Total liabilities		12,391	10,655

Annual Account NLR 2013

II. Statement of Income and Expenses 2013

Amounts x €1,000

INCOME	Notes	Realisation 2013	Budget 2013	Realisation 2012
Income from own fundraising	8	5,836	5,103	6,898
Income from third-party campaigns	9	4,131	1,864	1,662
Grants from governments and global organisations	10	1,894	2,800	1,674
Interest income and income from investments	11	70	180	370
Other income	12	0	0	6
Total income		11,931	9,947	10,610
<i>EXPENSES</i>				
<i>Expenses on the objectives</i>				
Leprosy control and disability programme activities	13	7,916	8,010	7,967
Coordination and medical advice	13	713	698	1,045
Information and awareness raising	13	532	437	544
Budget cuts (to be defined)	13	0	(588)	0
		9,161	8,557	9,556
<i>Expenses fundraising</i>				
Expenses own fundraising	14	934	886	672
Expenses on investments	15	17	20	20
		951	906	693
<i>Management and administration</i>				
Expenses management and administration	16	513	484	526
		513	484	526
Total expenses		10,624	9,947	10,774
Result income and expenses		1,307	0	(164)
<i>END BALANCE</i>				
<i>Addition / Withdrawal from</i>				
Continuity reserve		(200)		536
Earmarked reserves		497		(700)
Earmarked fund NPL lottery		1,010		0
		1,307		(164)

NLR Annual Account 2013

III. Accounting policies for the Annual Accounts

a. General

The annual accounts have been prepared on an historical cost basis of accounting.

Activities

NLR (Netherlands Leprosy Relief, in Dutch Leprastichting) is committed to a world without leprosy and its consequences. The objectives of the foundation are described in detail in the annual report.

Accounting period

The annual accounts have been drawn up by reference for an accounting period of one year. The financial year is equal to the calendar year.

Accounting policies for the valuation of assets and liabilities and the determination of the result

The annual accounts have been prepared in accordance with Guideline 650 (Dutch: Richtlijn 650) for the Reporting of Fundraising Institutions (revised 2011), as published by the Dutch Accounting Standards Board (Raad voor de Jaarverslaggeving) in January 2012. All amounts in the annual accounts are in Euros or a multiple of 1,000 Euro, and are compared with the 2013 budget approved by the Supervisory Board and the Actual realisation of 2012.

The financial statements have been prepared in accordance with the principle of continuity.

In general, assets and liabilities are stated at the amounts at which they were acquired or incurred, or current value. If not specifically stated otherwise, they are recognised at the amounts at which they were acquired or incurred. The balance sheet and statement of income and expenses include references to the notes.

Notes to the line items of the balance sheet and the statement of income and expenses have been numbered in the financial statements.

Comparison with prior year

The principles of valuation and determination of result remain unchanged compared to prior year.

Estimates

In the application of the principles and guidelines for preparation of the annual account NLR Management uses different judgements and estimates that may be essential for the amounts in the financial statements. If for the needed insight according to Section 2:362 (1) of the Dutch Civil Code necessary, the type of these opinions and estimates, including the associated assumptions are mentioned in the notes to the relevant financial statements.

Foreign currency

Transactions in foreign currency are converted to euro at the exchange rate of the transaction date. At the end of the financial year all accounts receivable and liabilities in foreign currency are converted to euro on the basis of the exchange rate as per balance date. Exchange rate results have been added to the statement of income and expenses.

Fixed assets

Fixed assets and prepayments on tangible fixed assets in the Netherlands are valued at purchase price minus cumulative depreciation. Fixed assets in programme countries are expensed.

Depreciation is on a straight-line basis, and based on the expected economic life, taking account of the residual value.

- Inventory and installations: 20 %
- Hardware and software: 33 %

Investments

Investments are stated at market value. The other investments are valued at redemption value. Increase in value is added to the statement of income and expenses. Transaction costs are expensed in the statement of income and expenses.

Balances project funds and accounts

This is a part of the total balance held at our field offices and projects at the end of the financial year. These are bank balances, cash-in-hand balances and other outstanding receivables. Despite the fact that a part of these balances are cash and bank accounts, it was decided to recognise the total of projects and accounts under receivables. The extent of liquidity (for example the immediate availability) is on a different level than the cash equivalents of NLR on our bank accounts in de Netherlands.

Liabilities at our field offices and projects at the end of the year are under the short term liabilities.

Cash and cash equivalents

Cash and cash equivalents include cash, bank balances and immediately accessible savings with a maturity of less than twelve months.

Continuity reserve

In accordance with the Supervisory Board's resolution, a continuity reserve has been formed. The continuity reserve has been drawn up to cover risks in the short-term to ensure that NLR can also meet its obligations in the future. According to the conditions of the CBF certification and the guideline of the Dutch Branch Organisation for Charities (VFI) the continuity reserve should not exceed a maximum of one and half times the yearly costs for operational activities. The continuity reserve is mutated with the surpluses or deficits from a calendar year, after deduction of subsidies expenditures, donations to the earmarked reserves and donations to provisions.

Earmarked reserves

The earmarked reserve is the part of the reserve which is set aside by the Board for a specific purpose. The balance at year end is determined as the grand total, pursuant to decisions of the Board earmarked contributions for the listed projects.

Earmarked fund

Earmarked funds are funds received from a third party for a specific purpose in the future year and therefore earmarked.

Retirement system

The current retirement system for Dutch employees within NLR is arranged by retirement Fund 'Pensioenfonds Zorg en Welzijn'. The contributions and premiums are presented as liabilities in the year they relate to.

Accounting principles for determination of results

Revenue and expenses in the statement of income and expenses are allocated to the period in which they relate. In determining the proportion a consistency concept is followed. The result is determined as the difference between income generated by contributions and others, and the costs and other charges for the year.

Income is shown gross, before any deduction of associated costs, unless otherwise is stated. Necessary costs to realise certain benefits, are presented in the statement of income and expenses as expense.

Donations and Gifts in Kind

The income consists of the proceeds from contributions, donations, grants and other income which are ascribed to the financial year concerned. Donations are accounted for in the year of receipt. Donations and Gifts in Kind are valued against fair value in The Netherlands.

Legacies

Income from Legacies are accounted for once the entitlement has been confirmed and reliably quantified and ultimate receipt of that amount has become reasonably certain. Advances are recognized in the year of receipt.

Employee benefits

Wages, salaries and social security charges taken to the statement of income and expenses based on the terms of employment, where they are due to employees.

Interest paid and received

Interest paid and received is recognised on a time-weighted basis, taking account of the effective interest rate of the assets and liabilities concerned. When recognising interest paid, allowance is made for transaction costs on loans received as part of the calculation of effective interest.

Related parties

As related party is considered every Legal entity over which total control, joint control or significant influence can be exerted. Statutory Board Members and other key management members and their close relatives are also considered related parties.

Significant transactions with related parties are disclosed in so far they are not transacted under normal market conditions. Explained will be the nature and size of the transaction and other information necessary for giving insight.

b. Notes to the Balance sheet 2013

1. Tangible fixed assets

Tangible fixed assets are attributed to the main activities and entirely held for management.

	Inventory/ systems x €1,000	Hardware/ software x €1,000	Total 2013 x €1,000	Total 2012 x €1,000
PURCHASE VALUE				
Balance as at 1 January 2013	115	95	210	191
Purchases	74	1	75	19
Balance as at 31 December 2013	189	96	285	210

	Inventory/ systems x €1,000	Hardware/ software x €1,000	Total 2013 x €1,000	Total 2012 x €1,000
DEPRECIATION				
Balance as at 1 January 2013	97	73	170	136
Depreciation	15	15	30	34
Balance as at 31 December 2013	112	88	200	170
Balance sheet value as at 31 December 2013	77	8	84	40
Insured value	192	107	298	302

The purchase of inventory concerns the investment in the Amsterdam office. In 2013 it was decided to reduce the total office area used. For the most part the investments in 2013 are the costs for the renovation of the office space and the office furnishing.

2. Receivables

	31-Dec-13 x €1,000	31-Dec-12 x €1,000
Balances project funds and accounts	752	624
Legacies due	1,649	2,252
Interest savings accounts	88	80
Paid in advance	93	80
Fundraising Regional Circles: in Dutch: Kringen	9	13
Debtors	154	74
Expatriate staff	0	6
Other accounts receivable	422	310
	3,166	3,439
Provision for outstanding debts Nigeria	(210)	(210)
	2,956	3,229

Project funds and accounts balances relate to the balances in our field offices and projects at the end of the financial year. These balances consist of bank balances, cash balances and other outstanding receivables.

The legacies due are expected but not yet received income from legacies. Income from legacies is accounted for once the entitlement has been confirmed and reliably quantified and ultimate receipt of that amount has become reasonably certain.

The accounts receivable balance at year end is higher compared to 2012 due to an invoice amounting €150,000 which has been paid in February 2014.

In 2012, a provision was made for amounts (as part of the other accounts receivable) that are owned to NLR by a number of states in Nigeria from years before 2012. Repayment is to a large degree doubtful. An action plan was made to retrieve as much of the outstanding debt as possible. Actual execution of that plan however proved to be very difficult because necessary visits to the states so far was not possible due to the security situation in North Nigeria. In 2014 the remaining options will be investigated and an alternative plan drafted. If retrieval of the outstanding debts will prove to be impossible the outstanding amounts will have to be written off.

3. Securities

	31-dec-13 x €1,000	%	31-dec-12 x €1,000	%
Bonds	4,393	92	4,322	89
Other investments	379	8	353	7
Balance of investment accounts	18	0	203	4
	4,790	100	4,878	100

The total security portfolio consists mainly fixed rate bonds with the exception of one share in a low risk stock fund. The portfolio is valued at market value. The investment account has been discontinued at the end of 2013, therefore no extra investment balances are being held.

	Stocks x €1,000	Bonds x €1,000	Other investments x €1,000	Investment- accounts x €1,000	Total x €1,000
Balance at 1 January 2013	0	4,322	353	203	4,878
Plus: additions bought	0	1,246	0	0	1,246
Sold, redemptions and movements in balance	0	(1,175)	26	(185)	(1,334)
Balance sheet value at 31 December 2013	0	4,393	379	18	4,790

OVERVIEW BONDS AT 31 DECEMBER 2013	Interest %	Redeemable	Nominal value x €1,000	Market value purchase x €1,000	Market value 31-Dec-13 x €1,000
NOVARTIS MTN 2009-2016	4.25	15-6-2016	200	222	217
NEDERLAND 2008-2018	4	15-7-2018	250	265	283
FRANKRIJK 2006-2016	3.25	25-4-2016	500	518	533
FINLAND 2004-2015	4.25	4-7-2015	550	616	584
FINLAND 2006-2017	3.875	15-9-2017	200	223	223
RABOBANK MTN 2009-2019	5.875	20-5-2019	250	283	288
EUROPEAN UNION 2010-2019	3.375	10-5-2019	300	299	334
SWEDBANK MTN 2009-2014	3.375	27-5-2014	250	260	253
LLOYDS TSB MTN 2010-2018	4	25-6-2018	250	251	281
EFSF MTN 2011-2016	2.75	18-7-2016	100	106	106
DEUTSCHE BAHN FIN. 2006-2017	4	16-1-2017	100	110	109
DAIMLER 2012-2020	1.75	21-1-2020	150	150	148
GERMANY INFL.LINK.2012-2023	0.1	15-4-2023	100	101	101
IBM 2012-2019	1.375	19-11-2019	250	245	243
PROCTER & GAMBLE 2012-2022	2	16-8-2022	150	147	145
BMW FINANCE 2012-2019	3.25	14-1-2019	100	108	108
3M CO 2013-2021	1.875	15-11-2021	150	148	146
MCDONALD'S 2013-2023	2	1-6-2023	100	95	94
ABN AMRO 2013-2023	2.5	29-11-2023	100	97	96
ESM 2013-2018	1.25	15-10-2018	100	100	100
			4,150	4,345	4,393

GUARANTEE STRUCTURE (STOCKS WITH LOW RISK)

RABO Eurostoxx 50 2010-17	10-3-2017	350	350	379
		4,500	4,695	4,772

All bonds are administrated by an external agency since 2010. The portfolio is managed in accordance with the mandate set by the Director, supervised by the Financial Audit Committee and Supervisory Board. The mandate is in line with the NLR investment policy. NLR has a conservative and sustainable investment policy which emphasis on risk minimisation.

The revenues from the securities are classified under investment income. For an overview we refer to section 11 of the notes to the statement of income and expenditure.

4. Cash and cash equivalents

Cash and cash equivalents are cash and bank balances in the Netherlands held by the NLR office in Amsterdam. NLR holds its main current accounts at ING Bank. The Cash and cash equivalents balance for the year ended 31 December 2013 is as follows:

	2013 x €1,000	2012 x €1,000
Arrangement ING bank accounts	2,954	2,497
Other bankaccounts	1,607	11
Cash in hand	1	0
	4,561	2,508

Cash and cash equivalents increased from €2.5 million at 31 December 2012 to €4.6 million in 2013 at year-end. In 2013 an extra amount was received from the Dutch Postcode Lottery for a special project in the Mekong, which amount will for a large part be spend from 2014 onwards and for that part (about €1 million) has been transferred to an earmarked fund. Also, there was a high incoming cash flow from received legacies. Due to the uncertain economic situation and bonds market we decided to postpone the decision to invest part of those cash and cash equivalents in securities. The interest income of cash and cash equivalents in 2013 is €45,036 (2012: €3,843). These revenues are classified under investment income. For an overview of the investments income we refer to section 11 of the notes to the statement of income and expenditure. The bank balances are immediately claimable and can be quickly converted to cash as needed.

5. Reserves and funds

In accordance with the Dutch Accounting Standard for Fundraising Institutions (RJ 650) NLR's equity is divided into reserves and funds.

	CONTINUITY	EARMARKED RESERVES		EARMARKED FUND	TOTAL
	Reserve x €1,000	Projects x €1,000	Reorganisation and investment x €1,000	NPL These shoes are made for walking x €1,000	
Balance as per 31 December 2012	3,498	5,184	749		9,431
- Movements	(200)		200	0	0
- Withdrawals and additions	0	313	(16)	1,010	1,307
Balance as per 31 December 2013	3,298	5,497	933	1,010	10,738

General notes on reserves:

Continuity reserve

A continuity reserve has been formed to cover risks in the continuity of the organisation and to ensure that the organisation can meet its obligations in the future. Therefore, this reserve is meant to guarantee the organisation's continuity. According to the guidelines of the Dutch Central Bureau for Fundraising (CBF) there is a maximum to this reserve of 1.5 times the yearly costs of the work organisation, which translates in a maximum continuity reserve of €3.3 million. The amount of €200,000 by which the continuity reserve would exceed this maximum is dotated to the investment reserve. NLR defines as costs of the work organisation the personnel costs, rent of the Amsterdam office, other office and administration costs and fundraising costs.

The continuity reserve is considered the resultant after calculation of the earmarked reserves.

Earmarked reserves

An earmarked reserve is part of the reserves set aside for a specific purpose that have been approved by the Board of Director or funds that are tied to particular purposes by third parties. The notes below gives an indication of the volume of earmarked fund that are received and spent during the year.

Earmarked reserve for projects

This reserve consists of by Supervisory Board decisions reserved amounts for specific projects the coming year. Since these are conditional liabilities, these amounts are recorded in an earmarked reserve.

	31-12-2013 x €1,000	31-12-2012 x €1,000
Allocated part of projects budget 2014 (31-dec-12: 2013)	5,497	5,184
	5,497	5,184

Earmarked reserve for reorganisation and investment

In June 2012 the financial policy framework has been adopted by the Supervisory Board. Reserves should in principle only be used for investment in innovations and dealing with unexpected, incidental setbacks. In appropriate cases it can be decided to use a designated part of the reserves for necessary investments and/or financing phasing out scenarios.

When making the decision to start working with a balanced budget from 2013 onwards, a reorganisation and investment reserve of €1 million was agreed upon by the Supervisory Board in July 2012. This amount was set aside for reorganisation and investment costs. The balance of this reserve in 2012 was €749,000 at year-end. The remaining part of this reserve is partly used in 2013 for investments in innovation and capacity building in Representative Offices, all in line with the acceleration of decentralisation within NLR. This includes investment in capacity building for local institutional and non-institutional fundraising in programme countries. All in order to secure continuity of programmes in the coming years. This Investment Fund was used to a total spent amount of €269,000 in 2013 (2012: €251,000). Although these costs are not part of the regular operating budget for 2013, the costs had to be taken into account in the annual account as expenditure for 2013.

Of the surplus in 2013 of €1.3 million, after the dotation to the earmarked fund (see below) of €1 million, the dotation to the earmarked reserve for projects of €313,000 and reduction of the Investment Reserve with the expenses made in 2013 (€269,000), a surplus of €253,000 remained. The NLR Multi Annual Strategy states that investments in innovation will be financed outside the annual balanced budgets, from NLR Reserves. This amount is therefore added to the existing Investment Fund to make future investments in innovation possible. Also added was the surplus of €200,000 to prevent the continuity reserve to exceed the maximum amount.

Earmarked fund for project NPL These shoes are made for walking

In 2013 an amount from an extra drawing was awarded by the Dutch Postcode Lottery (NPL) for a special project in Southeast Asia: 'These shoes are made for walking', a combined three year project together with Liliane Foundation. The total amount received was €2,016,016. About half of this amount has been transferred to Liliane Foundation for the execution of their part of the project. The NLR part that was not spend in 2013 has been formed into an earmarked fund. For more information about this project we refer to section 9 income from third-party campaigns.

The balance of the earmarked fund for These shoes project is as follows:

	31-12-2013 x €1,000	31-12-2012 x €1,000
Earmarked fund of project These shoes are made for walking	1,010	0
	1,010	0

6. Short-term liabilities

All current liabilities fall due in less than one year. The fair value of the current liabilities approximates the book value due to its short term character.

	31-12-2013 x €1,000	31-12-2012 x €1,000
Payable project costs	673	494
Payable office expenditure	133	97
Accounts payable/creditors	136	264
Payroll taxes en social security contributions	3	86
Staff pension costs	15	0
Liabilities projects	185	0
Other amounts	507	283
	1,653	1,224

Payable project costs are mainly amounts payable for scientific research in 2013, not yet formally invoiced by the Universities concerned.

The item payable office expenditure primarily concerns turnover taxes, bank charges and audit fees. Also included are payable holiday days and holiday allowance for Amsterdam staff. Disbursement of the holiday allowance will occur in May 2014.

The item staff pension costs concern the monthly employer costs for pensions at Pensioenfonds Zorg en Welzijn for the amount of €15,228. This invoice has been paid in January 2014.

The liabilities projects concern part of the outstanding amounts in our field offices and projects at the end of the financial year. This part consist of liabilities like amounts to be paid to suppliers.

Other amounts are for the largest part amounts that we have received in advance from several organisations for projects in 2014.

7. Commitments not included in the balance sheet

Head office in Amsterdam

The head office of NLR is housed in the office building at Wibautstraat 135-137 in Amsterdam. In the context of the reorganisation in 2012 it was decided to reduce the office area used. The former rental agreement came to an end in July 2013. A new contract for a long term commitment is agreed until July 1, 2018, with an option for continuation for 5 years. The yearly rental amount, indexed each year, is currently €65,000 (excluding service costs) per year (2012: €97,099).

Rent in NLR Offices

The total yearly rent in NLR Representative Offices, all with a rental contract longer than one year, is €67,700 (2012: €64,500).

c. Notes to the Statement of Income and Expenses 2013 Income

8. Income from own fundraising

	Realisation 2013 x €1,000	Budget 2013 x €1,000	Realisation 2012 x €1,000
Face-to-face fundraising Regional Circles, in Dutch: Kringen	40	50	61
Contributions, (charitable) donations and gifts	2,483	2,423	2,551
Legacies	3,203	2,500	4,194
Sales of goods, <i>Jan Jans</i> comics	7	15	9
Other income from own fundraising received	103	115	83
	5,836	5,103	6,898

The total income from own fundraising was 14% higher than budgeted. Compared to 2012 the total income from own fundraising was 15% lower mainly due to lower income from legacies. The income from face-to-face fundraising decreased with almost 35% compared to 2012 due to the extremely cold weather in the beginning of 2013 and fewer active campaigns. Although a bigger decrease was budgeted, the income from contributions, (charitable) donations and gifts in 2013 remained closer to the 2012 realisation level. We had hoped for an even higher income from this source, but that was not realised due to the influence of the national fundraising campaign for the Philippines after the typhoon in October 2013.

The income from sale of goods concerns the revenues of two Dutch comic books specially written for NLR by a famous Dutch cartoonist Jan Kruis, named: Jan Jans en de kinderen in Mozambique and Jan Jans en de kinderen in Suriname and a signed poster and a birthday calendar by Jan Kruis. The revenues from the sales of goods were lower than estimated and the year before due to the disappointing results of two mailings to sell the goods.

The income from legacies totaled €3.2 million, which is 24% lower than in the previous year but 28% more than budgeted. To some extent the lower income compared to 2012 is due to the high valuation of receivable legacies at year end in 2012. The share of legacies in the total income from own fundraising in 2013 was 55% (2012: 61%). The average duration for the settlement of legacies is approximately 9 months. There are 9 legacies subject to usufruct. These legacies are not valued.

9. Income from third-party campaigns

	Realisation 2013 x €1,000	Budget 2013 x €1,000	Realisation 2012 x €1,000
Proceeds Dutch Postcode Lottery, regular draw	1,350	1,350	1,350
Extra project Dutch Postcode Lottery	2,016	0	0
Total income Dutch Postcode Lottery	3,366	1,350	1,350
Contributions ILEP-members	453	277	138
Contributions by other organisations	312	237	175
Total income from third-party campaigns	4,131	1,864	1,662

Income from the Dutch Postcode Lottery

According to the contract 2011-2015 between NLR and the Dutch Postcode Lottery (in Dutch: Nationale Postcode Loterij), in the first quarter of 2013 an amount of €1,350,000 was received from the lottery revenues of 2012. In addition to this regular annual support, at the Goed Geld Gala in February 2013 an extra amount was granted to finance a three year project in Southeast Asia: These shoes are made for walking, for the total amount of €2,016,016. The objective of this combined NLR-Liliane Foundation project is to educate and train 36 youngsters to become an orthopedic shoemaker. These young people from Vietnam, Indonesia, Myanmar, Laos and Cambodia have the opportunity to follow a training programme in the Vietnamese Training Centre for Orthopaedic Technologists (VIETCOT) in Hanoi. After their graduation, the young shoemakers can get started in their own country as a successful orthopedic shoemaker in various workplaces.

Contributions from ILEP members

Involves contributions from other organisations within the ILEP (The International Federation of Anti-Leprosy Associations) to several projects of NLR. These are agreed as per each year. For 2013 we received contributions from the American Leprosy Mission (ALM), Deutsche Lepra- und Tuberkulosehilfe (DAHW) Sasakawa Memorial Health Foundation (SMHF), Leprosy Mission Canada, LEPRO Health in action (UK), Fondation Raoul Follereau, FAIRMED Switzerland, Fontilles Spain and Secours aux Lépreux - Leprosy Relief Canada.

Contributions by other organisations

The contributions from other organisations are donations from the Peerke Donders Stichting for projects in the Mekong Region (€64,271), Stichting Light for the World €69,359 for a project in Nigeria and €2,000 for Asia Pacific Disability Rehabilitation DCID Journal, Stichting Eureka Achmea Foundation (€29,130) for projects in Vietnam, Dutch Mennonite Mission (Doopsgezinde Zending) (€15,425) for projects in Indonesia, Christian Blind Mission (€12,000) for DCID Journal, Turing Foundation contribution for research overhead (€1,457) and a refund of unused funds from World Health Organisation.

Both the contributions from ILEP members and the contributions by other organisations were taken as one amount of €514,000 under Other income in the 2013 budget.

10. Grants from governments and global organisations

This item includes grants obtained from governments, including the European Union or similar international institutions, government agencies and public institutions.

	Realisation 2013 x €1,000	Budget 2013 x €1,000	Realisation 2012 x €1,000
GFATM	1,527	1,300	1,243
KNCV/USAID	367	500	316
PSO	0	0	115
Unspecified income Institutional Funding	0	1,000	0
	1,894	2,800	1,674

GFATM

Contributions from GFATM (The Global Fund To Fight AIDS, Tuberculosis and Malaria) for TB - activities in Nigeria and Nepal. The expenses financed from these contributions are for the same amount included in the project expenditures for 2013.

USAID

Involves contributions from USAID (U.S. Agency for International Development) for TB - activities in Nigeria (via KNCV Tuberculosis Foundation). The expenses financed from these contributions are for the same amount included in the project expenditures for 2013.

Income from PSO

PSO (Capacity Development Support) was an association of fifty Dutch development organizations that focused on capacity building of civil society organizations in developing countries. The contribution involved costs of activities for capacity development in developing countries through known sector plans. In 2011 it was decided to liquidate PSO and to terminate the activities of the office of PSO in 2012, due to the termination of funding by the Dutch Ministry of International Cooperation. The 2012 contribution therefore was the last one received.

Unspecified income Institutional Funding

In the budget for 2013 a target was included of €1 million income from Institutional Funding. The same amount was included in the expenses on the objectives. In fact the extra income has exceeded this target (NPL extra project) but is specified under Income from third-party campaigns.

The total revenue resulting from government grants and other similar organisations are 13% higher than 2012 and 32% lower than budgeted. The fact that the income is 32% lower than budgeted is due to the reclassification of the NPL extra project.

11. Interest income and income from investments

This item includes interest and other income from bonds, as well as interest earned on the bank accounts and currency gains/losses.

	Realisation 2013 x €1,000	Budget 2013 x €1,000	Realisation 2012 x €1,000
Dividends, interest and rental income*	149	180	207
Gain/(loss) value securities (unrealised)*	(96)	0	161
Gain/(loss) on sales securities*	(28)	0	(2)
Interest income from cash and cash equivalents	46	0	4
Total gross income related to investments	70	180	370
Investments costs	(17)	(20)	(20)
Total net income from security investments	53	160	350

The total income from investments were far lower than estimated due to the decrease in market value at year-end. The interest income from cash and cash equivalents concern the interest received from bank balances at year-end and were higher than 2012 due to more cash and cash equivalents. The development of the amount of interest received over the past 5 years is shown in note below.

In 2013 in our asset portfolio occurred only few movements. The yield on the portfolio including investment accounts (amounts above marked with *) is 0.2% for 2013 of the average outstanding amounts (2012: 5.7%). Main reason for this low yield in 2013 is the low valuation throughout 2013 and at year-end of our portfolio due to international market circumstances.

Multi-annual overview securities 2008-2013

INCOME FROM SECURITIES (x €1,000)	2009	2010	2011	2012	2013
Interest received on bonds	6	288	287	207	149
Dividend	10	11	0	0	0
Realized gains or losses on value securities	(1,327)	(4)	66	(2)	(28)
Unrealized gains or losses on value securities	(15)	(14)	(3)	161	(96)
Gross income from investments	(1,327)	281	350	366	24
Investments costs	23	26	23	20	(17)
Net result securities	(1,350)	255	327	347	41

Yield on investments	(11.9)%	2.9%	4.1%	5.7%	0.2%
Average yield 2009-2013 %: 0.2%					
Average yield 2009-2013 amount: (76)					
Net result cash and cash equivalents	15	16	4	4	46

Overview securities sold in 2013

REDEMPTIONS	Interest%	Redeemable	Appreciation x €1,000	Sale value x €1,000
BANK OF SCOTLAND 2004-14	4.250	23-9-2014	267	258
NED.WATERSCHAPS BK.08-13	4.250	21-11-2013	518	500
RBS MTN COVERED 2005-2015	3.250	21-9-2015	269	268
			1,054	1,026

Realised gain/(loss) (difference between market value and valuation): (28)

12. Other income

	Realisation 2013 x €1,000	Budget 2013 x €1,000	Realisation 2012 x €1,000
Other income	0	0	6
	0	0	6

In the budget 2013 other income was taken as one amount of €514,000. In this annual report this amount is reclassified under income from third-part campaigns. Please refer to note 9 of the income from third-party campaigns.

13. Expenses on the objectives

Expenses

In some places below so called charged support costs are mentioned. These costs are the result of the Guidelines for Reporting Fundraising (RJ650). They are charges of general costs such as personnel costs, housing and office and other general expenses. These costs are described and specified in section 18.

NLR distinguishes between activities for the objectives: leprosy control and disability project activities, coordination & medical advise and information & awareness raising. The costs within these main activities can again be divided into direct costs and support costs.

For the country overview with budget comparison of carried out leprosy projects in 2013 see the relevant annex.

A: LEPROSY CONTROL AND DISABILITY PROGRAMME ACTIVITIES	Realisation 2013 x €1,000	Budget 2013 x €1,000	Realisation 2012 x €1,000
Field programmes excluding support costs	5,130	4,443	5,433
GFATM	1,527	1,300	1,243
KNCV/ USAID: Nigeria TB CARE and TB REACH	367	500	316
Research projects	571	562	661
Supporting projects	244	97	213
Project expenditure unspecified institutional funding projects	0	1,000	0
Budgetary margins	0	25	0
Charged support costs (see specification expenses to destination)	77	83	101
	7,916	8,010	7,967

The expenses on field programmes are higher than budgeted due to the NPL project 'These shoes are made for walking': the transfer of the part of Liliane Foundation is taken as expenses in 2013. This is of course compensated on the income side, as are the higher expenses for GFATM. Compared to 2012 almost all other expenses are lower: wherever possible our Representative Offices have tried to cut costs to contribute to the undefined budget cuts in the 2013 budget. For more information see the Country Overview.

Project expenditure unspecified institutional funding projects

In the budget for 2013 a target was included of €1 million income from Institutional Funding. The same amount was included as a separate post in the expenses on the objectives. In fact the outcome is higher than budgeted but now taken under the expenses for field programmes (under Vietnam).

B: COORDINATION AND MEDICAL ADVISE	Realisation 2013 x €1,000	Budget 2013 x €1,000	Realisation 2012 x €1,000
Ilep, contribution in costs coordination	42	40	43
Leprosy unit KIT	186	200	236
Charged support costs (see specification expenses to destination)	485	458	766
	713	698	1,045

The costs of the coordinating secretariat of the Ilep is divided among the members.

NLR has a cooperation agreement with the Royal Tropical Institute (KIT, in Dutch: Koninklijk Instituut voor de Tropen): on technical project advice and guidance by medical experts. In 2011, the signing of the extension of the cooperation agreement between the KIT and NLR took place. This agreement is for three years with an option for extension. NLR receives ongoing advice and support from the leprosy and disability consultants of KIT.

The increase in the charged support costs is explained by higher office costs in context of relocation of the headoffice.

C: INFORMATION AND AWARENESS RAISIN	Realisation 2013 x €1,000	Budget 2013 x €1,000	Realisation 2012 x €1,000
Media costs	87	38	79
Information campaigns	5	10	11
Promotion, Public Relations	71	62	108
Information costs newsletter: in Dutch: De Klepper	128	115	83
Charged support costs (see specification expenses to destination)	241	212	263
	532	437	544

In 2012 a start was made to develop a new corporate identity. This has come to realisation in 2013, therefore several media campaigns have been set forth to raise awareness of our new identity. The information costs for the newsletter were higher than 2012 and budgeted due to an increase in print runs to enhance the target scope.

Budget cuts (to be defined)	0	(588)	0
Total expenses on the objectives (A+B+C)	9,161	8,557	9,556

Expenses on the objectives as percentage of total income and total expenses

The following is the ratio of total expenses on the objectives in relation to total income and total expenses.

	Realisation 2013 x €1,000	Budget 2013 x €1,000	Realisation 2012 x €1,000
Total expenses on the objectives	9,162	8,557	9,556
Total income	11,931	9,947	10,610
Expenses as % of total income	76.8%	86.0%	90.1%

	Realisation 2013 x €1,000	Budget 2013 x €1,000	Realisation 2012 x €1,000
Total expenses on the objectives	9,162	8,557	9,556
Total expenses	10,624	9,947	10,774
Expenses as % of total expenses	86.2%	86.0%	88.7%

The expenses on the objectives expressed as a percentage of total income is lower than budgeted. Spending on the objectives is €600,000 higher, but the income is about €2 million higher than budgeted, for a large part due to the extra amount received from the Dutch Postcode Lottery for the project: *These shoes are made for walking*.

14. Expenses own Fundraising

	Realisation 2013 x €1,000	Budget 2013 x €1,000	Realisation 2012 x €1,000
Costs newsletter (in Dutch: De Klepper) and CRM	177	183	137
Media costs	9	11	17
Fundraising direct costs	562	528	243
Charged support costs (see specification expenses to destination)	185	164	275
	934	886	672

As planned in 2013 more was invested in own fundraising compared to 2012 despite the fact that the fundraising market for these channels remains challenging. The increase in the direct costs on own fundraising can be explained by more campaigns on the new corporate identity and the development costs for the new website.

Expenses own fundraising as a percentage of income own fundraising

The following is the ratio of fundraising costs in relation to total income from own fundraising.

	Realisation 2013 x €1,000	Budget 2013 x €1,000	Realisation 2012 x €1,000
Total expenses own fundraising	934	886	672
Total income own fundraising	5,836	5,103	6,898
Expenses as % of income own fundraising	16.0%	17.4%	9.7%

Compared to the previous year, the total fundraising expenses increased with almost 39% of the realisation in 2012. The Dutch Central Bureau of Fundraising (CBF) sets a standard of maximum 25% of the income generated by own fundraising, which can be spent on own fundraising. In 2013 the fundraising expenses were 16% of the funds raised (see above). This puts NLR well under the maximum of 25% set by the CBF. NLR strives to keep the costs of its own fundraising under 21% of the income out of its own fundraising. The lower percentage in 2012 (9.7%) is explained by the lower costs in 2012 due to the reorganisation in that year, and also by the higher income, mainly from legacies in that year.

15. Expenses on investment

	Realisation 2013 x €1,000	Budget 2013 x €1,000	Realisation 2012 x €1,000
Bank charges /all-in tariff	17	20	20
	17	20	20

The expenses on investment comprises the all-in fee for the administration and handling of securities. The actual expenses in 2013 were €16,683 (2012: €19,599) and lower than previous year and estimated due to less activity on the investment market.

16. Expenses Management and Administration

Expenses on Management and Administration involves costs that the organisation makes in the context of the (internal) management, administration and control and that are not allocated to the objectives or fundraising. The management and administration costs are allocated in accordance with the guidelines of the Dutch Association of Fundraising Organisations (VFI). The salary costs for the Director and management support staff, and for the Finance and Administration department are allocated to management and administration in their entirety.

	Realisation 2013 x €1,000	Budget 2013 x €1,000	Realisation 2012 x €1,000
Audit expenses (PWC)	31	20	32
Personnel costs M&A	388	394	402
Housing expenses	35	31	32
Office- and general costs	50	31	52
Depreciation and interest	9	9	8
	513	484	526

Due to higher audit costs and (re)housing and office costs, the costs of management and administration turned out almost 6% higher than budgeted. The increase in the audit expenses is caused by extra work requested from our external auditor PriceWaterhouse Coopers N.V. for auditing the financial report.

The allocation of specific expenses to management and administration expenses is as follows:

Audit expenses:	100%
Costs staff head office:	
- Director	100%
- Management assistant	100%
- Finance and Administration department	100%
Housing costs:	Based on office area used management and finance and administration department
Office- and general costs:	Based on number of fte's management and finance and administration department
Depreciations:	Based on number of fte's management and finance and administration department

Expenses Management and Administration as a percentage of total expenses

The following is the expenses on Management and Administration in relation to the total expenses.

	Realisation 2013 x €1,000	Budget 2013 x €1,000	Realisation 2012 x €1,000
Total expenses management and administration	513	484	526
Totaal expenses	10,624	9,947	10,774
Expenses as % of total expenses	4.8%	4.9%	4.9%

NLR is currently using as a standard for the expenses on Management and Administration 5 percent of the total expenses. This is a percentage that makes a good functioning of the managerial and administrative processes possible, while spending on the objectives as much as possible.

17. Specification and division of expenses according to type and allocation

In the summary: specification expenses to destination, all expenses are divided into various cost categories. Allocation of these expenses to the three main target groups: objectives, fundraising income and management and administration is as follows:

Direct costs are attributed directly. Information costs are costs which are aimed at promoting public support for the fight against leprosy; fundraising costs are focused on the acquisition of income. Where there is a joint information and fundraising activity the costs are divided in a ratio of 50/50.

Staff costs are allocated as follows:

- Director	100% Management and Administration
- Managementassistant	100% Management and Administration
- Finance and Administration department	100% Management and Administration
- Fundraising and information & awareness raising dept.: Fundraising	100% Fundraising
- Programme Department (including Infolep)	100% Objective
- Fundraising and information & awareness raising dept.: Inform.& Awareness	100% Objective

Housing costs: allocation based on office area used

- Director and Management assistant	Management and Administration
- Finance and Administration department	Management and Administration
- Fundraising and information & awareness raising dept.: Fundraising	Fundraising
- Programme Department (including Infolep)	Objective
- Fundraising and information & awareness raising dept.: Inform.& Awareness	Objective

Office and general expenses: allocation based on number of FTEs

- Director and Management assistant	Management and Administration
- Finance and Administration department	Management and Administration
- Fundraising and information & awareness raising dept.: Fundraising	Fundraising
- Programme Department (including Infolep)	Objective
- Fundraising and information & awareness raising dept.: Inform.& Awareness	Objective

Depreciation and interest: allocation based on number of FTEs

- Director and Management assistant	Management and Administration
- Finance and Administration department	Management and Administration
- Fundraising and information & awareness raising dept.: Fundraising	Fundraising
- Programme Department (including Infolep)	Objective
- Fundraising and information & awareness raising dept.: Inform.& Awareness	Objective

Exception within this group are the investment costs, these are allocated entirely to fundraising.

18. Notes general costs (support costs before charging)

STAFF COSTS BY DEPARTMENT	Realisation 2013 x €1,000	Budget 2013 x €1,000	Realisation 2012 x €1,000
Director and managementassistant	189	189	196
Finance and Administration department	199	205	206
Fundraising and information & awareness raising dept.: Fundraising	129	122	221
Fundraising and information & awareness raising dept.: Inform.& Awareness	185	170	210
Programme department	332	342	616
Infolep	50	61	75
	1,085	1,089	1,524

The total staff costs remained within the budget and comprise 9% of the total expenses.

HOUSING COSTS	Realisation 2013 x €1,000	Budget 2013 x €1,000	Realisation 2012 x €1,000
Rent including service charges	96	125	121
Cleaning costs	23	12	23
Other accommodation costs	2	2	2
Removal costs	37	0	0
	158	139	146

GENERAL COSTS

	Realisation 2013 x €1,000	Budget 2013 x €1,000	Realisation 2012 x €1,000
Costs Supervisory board	0	5	0
ILEP meetings	3	2	3
External advice	24	14	42
Training	4	0	3
CBF, VFI and Partos	24	15	19
Various insurance costs	7	4	6
Legal support and advice	12	10	25

OFFICE COSTS

Office supplies	2	4	3
Telephone / telex / fax / e-mail	7	4	8
Photocopies	8	2	8
Postage	12	10	10
Maintenance inventory	1	5	0
Office ICT	30	15	28
Printed material	0	5	0
Other office expenses	39	23	38
	173	118	193

OTHER EXPENSES

Other costs	26	0	0
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The rebuilding and renovation of the office space in 2013 led to an increase in housing costs. The office area used is smaller than before, therefore the rental costs are lower. For further explanation please refer to note 7 commitments not included in the balance sheet. The other expenses includes claims from previous years which never be received or old liabilities which are written off. Under this item an amount of €9,392 is included for an old claim on PSO which will never be received. Also old debtors and creditors for an amount of €16,138 from previous years were taken under other expenses.

The cost of ICT were higher than budgeted due to extra costs for the rebuilding and renovation of our office.

DEPRECIATION	Realisation 2013 x €1,000	Budget 2013 x €1,000	Realisation 2012 x €1,000
Depreciation inventory, installations and computers	30	35	34
	30	35	34
Total general costs	1,471	1,381	1,897

Specification staff costs

In the specification above a breakdown of personnel costs by department is given. The following is a specification of the same costs but now divided into wages and salaries, social security charges, pension and other personnel costs. NLR has its own employment regulations and a current salary and job classification. Salaries are generally indexed annually.

	Realisation 2013 x €1,000	Budget 2013 x €1,000	Realisation 2012 x €1,000
Wages and salaries	854	829	1,212
Social security costs	112	132	137
Pension contributions	96	105	163
Other personnel costs	22	23	12
	1,085	1,089	1,524

AVERAGE NUMBER OF EMPLOYEES (IN FTE)	Realisation 2013	Budget 2013	Realisation 2012
Director	1.0	1.0	1.0
Managementassistent	0.8	0.8	0.8
Project department	5.1	5.0	7.6
Fundraising and information & awareness raising department	5.5	4.7	5.4
Finance and Administration department	2.6	2.6	2.6
Infolep	1.1	0.8	1.4
Number of FTEs	16.1	14.9	18.8

Number of head office employees on Dec. 31, 2013	18	17	17
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The total number of staff members working at headoffice in Amsterdam was 18 at 31 December 2013 (2012: 17). In addition to the office staff, NLR has December 31st 6 expatriate staff (2012: 6). The total costs of these expatriate staff amount to €470,000 (2012: €486,000) and are included in the project expenses. They include salaries and social security costs €243,000 (2012: €249,000) and pension contributions €46,000 (2012: €45,000). The pensions of NLR's staff and expatriate staff are insured with Pensioenfonds Zorg en Welzijn.

Remuneration of the Executive Director

The amounts and composition of the remuneration is shown in the table below:

NAME FUNCTION	J. van Berkel Executive Director 2013	J. van Berkel Executive Director 2012
EMPLOYMENT		
Duration contract	Indefinite	Indefinite
Hours/week	40	40
Parttime percentage	100	100
Period	1/1-31/12	1/1-31/12
REMUNERATION IN EUR		
	Total 2013 x €1.000	Total 2012 x €1.000
Annual income		
- Gross wages/ salary	97	97
- Holiday allowance	8	8
- End-of-year bonus	4	4
- Variable annual income	0	0
Total reward	109	109
Other charges and compensations		
Social security charges (employer's contribution)	8	7
Taxable allowances/additions	0	0
Pension charges (employer's contribution)	14	19
Other remaining rewards	0	0
Benefits end of service	0	0
Total other charges and compensations	23	26
Total remuneration for 2013	132	
Total remuneration for 2012		135

The Supervisory Board determines the remuneration policy, the amount of the Director's income and the amounts of other elements of remuneration. The remuneration policy is updated periodically. NLR follows the Dutch VFI Advisory Regulations for the Remuneration of Directors of Charities, in Dutch: Adviesregeling Beloning Directeuren van Goede Doelen and Code Wijffels (ref.: www.vfi.nl). The remuneration was revised by the Supervisory Board in 2010. It was concluded that the remuneration policy is still performed in accordance with the VFI Advisory regulation. The VFI Advisory regulation uses weight criteria to define the maximum standards for annual incomes. In the scheme the weight of Director's function is measured on the basis of three criteria; size, complexity and organisational context. NLR arrives at a total of 430 points (BSD-scores).

The relevant actual annual income of the Board of Director for 2013 was €109,150 (1 FTE/12 months) for Mr. J. van Berkel. This means that the remuneration of the Board of Directors fall within the scope defined in the guidelines of the Wijffels Code and within the standard defined by VFI.

Remuneration Supervisory Board

No remuneration was paid to the Supervisory Board members, and no loans, advances or guarantees were given. In 2013 no expenses were reimbursed (2012: €209).

Summary: specification expenses to destination

The total and the breakdown of the expenses is as follows:

DESTINATION	OBJECTIVE		
	Programme activities	Coordination Medical advise	information Awareness raising
Grants and contributions	7,288	0	0
Payments	0	0	0
Purchases and acquisitions	0	0	0
Outsources activities	551	227	0
Publicity and communication	0	0	291
Staff costs*	50	332	185
Housing costs*	16	60	22
Office and general costs*	10	82	28
Depreciation and interest*	2	12	6
Total Expenses	7,916	712	532

DESTINATION	INCOME FUNDRAISING				
	Own fundraising	Combined campaigns	Third-party campaigns	Grants	Investments
Grants and contributions	0	0	0	0	0
Payments	0	0	0	0	0
Purchases and acquisitions	0	0	0	0	0
Outsources activities	0	0	0	0	0
Publicity and communication	748	0	0	0	0
Staff costs*	129	0	0	0	0
Housing costs*	25	0	0	0	0
Office and general costs*	28	0	0	0	0
Depreciation and interest*	4	0	0	0	17
Total Expenses	934	0	0	0	17

DESTINATION	MANAGEMENT & ADMINISTRATION
Grants and contributions	0
Payments	0
Purchases and acquisitions	0
Outsources activities	31
Publicity and communication	0
Staff costs*	388
Housing costs*	35
Office and general costs*	51
Depreciation and interest*	8
Total Expenses	513

DESTINATION	TOTALS		
EXPENSES	Total 2013	Budget 2013	Total 2012
Grants and contributions	7,288	6,777	7,205
Payments	0	0	0
Purchases and acquisitions	0	0	0
Outsources activities	809	822	973
Publicity and communication	1,039	947	680
Staff costs*	1,085	1,089	1,523
Housing costs*	158	139	146
Office and general costs*	199	118	196
Depreciation and interest*	46	55	51
Total Expenses	10,624	9,947	10,774

* See specification general costst as mentioned in the notes to the balance sheet and statement of income and expenses

Independent auditor's report

To: the Supervisory and Management board of the Netherlands Leprosy Relief

We have audited the accompanying financial statements 2013 of Netherlands Leprosy Relief, Amsterdam, which comprise the balance sheet as at 31 December 2013, the statement of income and expenditure for the year then ended and the notes, comprising a summary of accounting policies and other explanatory information.

Management's responsibility

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the Guideline for annual reporting 650 "Charity organisations" of the Dutch Accounting Standards Board. Furthermore, management is responsible for such internal control as it determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Dutch law, including the Dutch Standards on Auditing. This requires that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the foundation's preparation and fair presentation of the financial statements in order to design audit

procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the foundation's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements give a true and fair view of the financial position of Netherlands Leprosy Relief as at 31 December 2013, and of its result for the year then ended in accordance with the Guideline for annual reporting 650 "Charity organisations" of the Dutch Accounting Standards Board.

Announcement according to the management report

We have read the management report in order to identify material inconsistencies, if any, with the audited financial statements. Based on reading the management report we established that the management report is consistent with the information in the financial statements and that the management report contains all information required by Guideline for annual reporting 650 "Charity Organisations" of the Dutch Accounting Standards Board. We have not audited or reviewed the information in the management report.

Amsterdam, 28 May 2014

PricewaterhouseCoopers Accountants N.V.

Original signed by H.A. Wink RA MBA

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Country overview

with budget comparison 2013

	Budget 2013 €	Allocation 2013 €	Realisation 2013 €	Discrepancy Budget-realisation €	in % of the budget
AFRICA					
Madagascar	60,000	58,000	54,386	(5,614)	
Mozambique	197,000	197,731	180,829	(16,171)	
Nigeria	2,610,000	2,657,082	2,673,389	63,389	
Total Africa	2,867,000	2,912,813	2,908,604	41,604	1%
SOUTH-AMERICA					
Brazil	433,000	408,017	373,438	(59,562)	
Total South-America	433,000	408,017	373,438	(59,562)	-14%
ASIA					
Myanmar	120,000	119,994	95,690	(24,310)	
Cambodia	56,000	56,427	57,013	1,013	
Indonesia	1,471,000	1,486,536	1,491,483	20,483	
India	472,000	465,204	448,997	(23,003)	
Laos	24,000	39,239	26,368	2,368	
Nepal	320,000	296,360	333,273	13,273	
Thailand	33,000	32,800	30,739	(2,261)	
Vietnam	444,000	447,370	1,258,420	814,420	
Total Asia	2,940,000	2,943,929	3,741,983	801,983	27%
1. Total field programmes	6,240,000	6,264,759	7,024,025	784,025	13%
2. Supporting projects	180,077	164,430	321,047	140,970	78%
3. Research projects	562,058	606,003	570,870	8,812	2%
4. Budgetary margins	25,000			(25,000)	
Subtotal	7,007,135	7,035,192	7,915,942	908,807	13%
Underspend factored (budget)					
TOTAL	7,007,135	7,035,192	7,915,942	908,807	13%

Budget 2014

Amounts x €1,000

	Budget 2014	Realisation 2013	Budget 2013
INCOME			
Income from own fundraising	5,350	5,836	5,103
Income from third-party campaigns	1,350	4,131	1,350
Grants from governments	3,289	1,894	2,800
Interest income and income from investments	50	70	180
Other income	1,174	0	514
Sum of income	11,213	11,931	9,947
EXPENSES			
EXPENSES ON THE OBJECTIVES			
Leprosy control and disability programme activities	8,598	7,916	8,010
Coordination and medical advice	765	713	698
Information and awareness raising	416	533	437
Budget cuts (to be defined)	0	0	(588)
	9,779	9,162	8,557
EXPENSES FUNDRAISING			
Expenses own fundraising	913	933	886
Expenses on investments	20	17	20
	933	949	906
MANAGEMENT AND ADMINISTRATION			
Expenses management and administration	501	514	484
	501	514	484
Sum of expenses	11,213	10,624	9,947
Result	0	1,307	0

Multi Annual Strategy 2014-2016

(Rolling plan, to be updated before Annual Plan 2015)

Amounts x €1,000

	Budget 2014	Projection 2015	Projection 2016
INCOME			
Income from own fundraising	5,300	5,300	5,300
<i>Non Institutional local Fundraising</i>	50	150	250
Income from third-party campaigns	1,350	1,350	1,350
<i>Institutional Funding</i>	3,289	3,700	4,138
Interest income and income from investments	50	100	150
Other income	1,174	1,173	1,173
Sum of income	11,213	11,773	12,361
EXPENSES			
EXPENSES ON THE OBJECTIVES			
Leprosy control and disability programme activities	8,598	9,056	9,450
Coordination and medical advice	765	779	795
Information and awareness raising	416	422	428
Budget cuts (to be defined)	0	63	212
	9,779	10,319	10,885
EXPENSES FUNDRAISING			
Expenses own fundraising	913	919	925
Expenses on investments	20	20	20
	933	939	945
MANAGEMENT AND ADMINISTRATION			
Expenses management and administration	501	516	531
	501	516	531
Sum of expenses	11,213	11,773	12,361
Result	0	0	0



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