

# Annual Accounts 2012



Advancing health  
and ability



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## Annual Account NLR 2012

### I. Balance sheet as per December 31, 2012

Amounts x € 1,000

ASSETS	Notes	31 december 2012	31 december 2011
<i>Fixed assets</i>			
Tangible fixed assets	1	40	55
<i>Current assets</i>			
Receivables	2	3,229	2,478
Securities	3	4,878	6,716
Cash and cash equivalents	4	2,508	1,126
		<b>10,615</b>	<b>10,320</b>
<b>Total assets</b>		<b>10,655</b>	<b>10,375</b>
<i>LIABILITIES</i>			
<i>Reserves and funds</i>			
Reserves	5		
- Continuity reserve		3,498	2,962
- Earmarked reserves		5,933	6,633
		<b>9,431</b>	<b>9,595</b>
<i>Short-term liabilities</i>	6	1,224	780
<b>Total liabilities</b>		<b>10,655</b>	<b>10,375</b>

## Annual Account NLR 2012

### II. Statement of Income and Expenses 2012

Amounts x € 1,000

INCOME	Notes	Realisation 2012	Budget 2012	Realisation 2011
Income from own fundraising	8	6,898	6,329	6,329
Income from third-party campaigns	9	1,662	1,350	1,607
Grants from governments and global organisations	10	1,674	1,430	1,600
Interest income and income from investments	11	370	210	354
Other income	12	6	351	21
<b>Sum of income</b>		<b>10,610</b>	<b>9,670</b>	<b>9,910</b>
<i>EXPENSES</i>				
<i>Expenses on the objectives</i>				
Leprosy control and disability programme activities	13	7,967	8,118	8,422
Coordination and medical advice	13	1,045	1,021	1,016
Information and awareness raising	13	544	601	824
		<b>9,556</b>	<b>9,740</b>	<b>10,261</b>
<i>Expenses fundraising</i>				
Expenses own fundraising	14	672	1,197	1,368
Expenses on investments	15	20	20	23
		<b>693</b>	<b>1,217</b>	<b>1,391</b>
<i>Management and administration</i>				
Expenses management and administration	16	526	513	512
		<b>526</b>	<b>513</b>	<b>512</b>
<b>Total expenses</b>		<b>10,774</b>	<b>11,470</b>	<b>12,164</b>
<b>Result income and expenses</b>		<b>(164)</b>	<b>(1,800)</b>	<b>(2,254)</b>
<i>END BALANCE</i>				
		Realisation 2012		Realisation 2011
<i>Addition / Withdrawal from</i>				
Continuity reserve		536		(772)
Earmarked reserves		(700)		(1,482)
		<b>(164)</b>		<b>(2,254)</b>

# NLR Annual Account 2012

## III. Accounting policies for the Annual Accounts

### a. General

The annual accounts have been prepared on an historical cost basis of accounting.

#### Activities

NLR (Netherlands Leprosy Relief, in Dutch Leprastichting) is committed to a world without leprosy and its consequences. The objectives of the foundation are described in detail in the annual report.

#### Accounting period

The annual accounts have been drawn up by reference for an accounting period of one year. The financial year is equal to the calendar year.

#### Accounting policies for the valuation of assets and liabilities and the determination of the result

The annual accounts have been prepared in accordance with Guideline 650 (Dutch: Richtlijn 650) for the Reporting of Fundraising Institutions (revised 2011), as published by the Dutch Accounting Standards Board (Raad voor de Jaarverslaggeving) in January 2012. All amounts in the annual accounts are in Euros or a multiple of 1,000 Euro, and are compared with the 2012 budget approved by the Supervisory Board and the Actual realisation of 2011.

In general, assets and liabilities are stated at the amounts at which they were acquired or incurred, or current value. If not specifically stated otherwise, they are recognised at the amounts at which they were acquired or incurred. The balance sheet and statement of income and expenses include references to the notes.

#### Comparison with prior year

The principles of valuation and determination of result remain unchanged compared to prior year.

#### Estimates

In the application of the principles and guidelines for preparation of the annual account NLR Management uses different judgements and estimates that may be essential for the amounts in the financial statements. If for the needed insight according to Section 2:362 (1) of the Dutch Civil Code necessary, the type of these opinions and estimates, including the associated assumptions are mentioned in the notes to the relevant financial statements.

#### Foreign currency

Transactions in foreign currency are converted to euro at the exchange rate of the transaction date. At the end of the financial year all accounts receivable and liabilities in foreign currency are converted to euro on the basis of the exchange rate as per balance date. Exchange rate results have been added to the statement of income and expenses.

#### Fixed assets

Fixed assets and prepayments on tangible fixed assets in the Netherlands are valued at purchase price minus cumulative depreciation. Fixed assets in programme countries are expensed.

Depreciation is on a straight-line basis, and based on the expected economic life, taking account of the residual value.

- Inventory and installations: 20 %
- Hardware and software: 33 %

#### Investments

Investments are stated at market value. The other investments are valued at redemption value. Increase in value is added to the statement of income and expenses. Transaction costs are expensed in the statement of income and expenses.

#### Balances project funds and accounts

This is the total balance held at our field offices and projects at the end of the financial year. These are bank balances, cash-in-hand balances and other outstanding balances. Despite the fact that a part of these balances are cash and bank accounts, it was decided to recognise the total of projects and accounts under receivables. The extent of liquidity (for example the immediate availability) is on a different level than the cash equivalents of NLR on our bank accounts in de Netherlands.

In 2013, these balances will be presented no longer as one amount under receivables but separately under receivables and liabilities for their respective parts.

#### Cash and cash equivalents

Cash and cash equivalents include cash, bank balances and immediately accessible savings with a maturity of less than twelve months.

#### Continuity reserve

In accordance with the Supervisory Board's resolution, a continuity reserve has been formed. The continuity reserve has been drawn up to cover risks in the short-term to ensure that NLR can also meet its obligations in the future. According to the conditions of the CBF certification and the guideline of the Dutch Fundraising Institutions Association (VFI) the continuity reserve should not exceed a maximum of one and half times the yearly costs for operational activities. The continuity reserve is mutated with the surpluses or deficits from a calendar year, after deduction of subsidies expenditures, donations to the earmarked reserves and donations to provisions.

#### Earmarked reserves

The earmarked reserve is the part of the reserve which is set aside by the Supervisory Board for a specific purpose. The balance at year end is determined as the grand total, pursuant to decisions of the Board earmarked contributions for the listed projects.

#### Retirement system

The current retirement system for Dutch employees within NLR is arranged by retirement Fund 'Pensioenfonds Zorg en Welzijn'. The contributions and premiums are presented as liabilities in the year they relate to.

#### Accounting principles for determination of results

Revenue and expenses in the statement of income and expenses are allocated to the period in which they relate. In determining the proportion a consistency concept is followed. The result is determined as the difference between income generated by contributions and others, and the costs and other charges for the year.

Income is shown gross, before any deduction of associated costs, unless otherwise is stated. Necessary costs to realise certain benefits, are presented in the statement of income and expenses as expense.

#### Donations and Gifts in Kind

The income consists of the proceeds from contributions, donations, grants and other income which are ascribed to the financial year concerned. Donations are accounted for in the year of receipt. Donations and Gifts in Kind are valued against fair value in The Netherlands.

### Legacies

Income from Legacies are accounted for once the entitlement has been confirmed and reliably quantified and ultimate receipt of that amount has become reasonably certain. Advances are recognized in the year of receipt

### Employee benefits

Wages, salaries and social security charges taken to the statement of income and expenses based on the terms of employment, where they are due to employees.

### Interest paid and received

Interest paid and received is recognised on a time-weighted basis, taking account of the effective interest rate of the assets and liabilities concerned. When recognising interest paid, allowance is made for transaction costs on loans received as part of the calculation of effective interest.

### Related parties

As related party is considered every Legal entity over which total control, joint control or significant influence can be exerted. Statutory Board Members and other key management members and their close relatives are also considered related parties.

Significant transactions with related parties are disclosed in so far they are not transacted under normal market conditions. Explained will be the nature and size of the transaction and other information necessary for giving insight.

## b. Notes to the Balance sheet 2012

### 1. Tangible fixed assets

Tangible fixed assets are attributed to the main activities and entirely held for management.

	Inventory/ systems x € 1,000	Hardware/ software x € 1,000	Total 2012 x € 1,000	Total 2011 x € 1,000
<b>PURCHASE VALUE</b>				
Balance as at 1 January 2012	104	87	191	169
Purchases	11	8	19	22
<b>Balance as at 31 December 2012</b>	<b>115</b>	<b>95</b>	<b>210</b>	<b>191</b>

	Inventory/ systems x € 1,000	Hardware/ software x € 1,000	Total 2012 x € 1,000	Total 2011 x € 1,000
<b>DEPRECIATION</b>				
Balance as at 1 January 2012	91	45	136	100
Depreciation	6	28	34	36
<b>Balance as at 31 December 2012</b>	<b>97</b>	<b>73</b>	<b>170</b>	<b>136</b>
<b>Balance sheet value as at 31 December 2012</b>	<b>18</b>	<b>22</b>	<b>40</b>	<b>55</b>
Insured value	192	110	302	287

The investments in 2012 involve purchased financial software, furniture and a notebook.

### 2. Receivables

	31-Dec-12 x € 1,000	31-Dec-11 x € 1,000
Balances project funds and accounts	624	519
Legacies due	2,252	1,744
Interest savings accounts	80	117
Paid in advance	80	41
Fundraising Regional Circles: in Dutch: Kringen	13	8
Debtors	74	11
Expatriate staff	6	6
Other accounts receivable	310	33
	<b>3,439</b>	<b>2,478</b>
Provision for outstanding debts Nigeria	(210)	0
	<b>3,229</b>	<b>2,478</b>



Project funds and accounts balances relate to the balances in our field offices and projects at the end of the financial year. These balances consist of bank balances, cash balances and other outstanding balances.

The legacies due are expected but not yet received income from legacies. Income from Legacies is accounted for once the entitlement has been confirmed and reliably quantified and ultimate receipt of that amount has become reasonably certain.

The other accounts receivable consists for € 210,000 of amounts that are owned to NLR by a number of states in Nigeria. NLR has advanced the necessary expenditures to keep the state programmes running, but so far did not receive the promised state part of these costs. An action plan has been made to retrieve as much of the outstanding debts as possible. But because repayment is to a large degree doubtful, a provision has been made for the same amount.

### 3. Securities

	31-dec-12 x € 1,000	%	31-dec-11 x € 1,000	%
Bonds	4,322	89	5,864	87
Other investments	353	7	338	5
Balance of investment account	203	4	514	8
	<b>4,878</b>	<b>100</b>	<b>6,716</b>	<b>100</b>

The total security portfolio consists mainly of fixed rate bonds with the exception of one share in a low risk stock fund. The portfolio is valued at market value.

	Stocks x € 1,000	Bonds x € 1,000	Other investments x € 1,000	Investment- accounts x € 1,000	Total x € 1,000
Balance at 1 January 2012	0	5,864	338	514	6,716
Plus: additions bought	0	873	0	0	873
Sold, redemptions and movements in balance	0	(2,415)	15	(311)	(2,711)
<b>Balance sheet value at 31 December 2012</b>	<b>0</b>	<b>4,322</b>	<b>353</b>	<b>203</b>	<b>4,878</b>

OVERVIEW BONDS AT 31 DECEMBER 2012	Interest %	Redeemable	Nominal value x € 1,000	Market value purchase x € 1,000	Market value 31-Dec-12 x € 1,000
NOVARTIS MTN 2009-2016	4.25	11-01-2016	200	222	225
NEDERLAND 2008-18	4	04-03-2018	250	265	294
FRANKRIJK 2006-2016	3.25	31-03-2016	500	518	549
BANK OF SCOTLAND 2004-14	4.25	15-03-2014	250	261	267
FINLAND 2004-2015	4.25	04-03-2015	550	600	608
RBS MTN COVERED/ ABN 2005-2015	3.25	15-03-2015	250	254	269
FINLAND 2006-2017	3.875	31-03-2017	200	213	232
RABOBANK MTN 2009-2019	5.875	15-03-2019	250	283	302
NED.WATERSCHAPS BK.08-13	4.25	22-11-2013	500	536	518
EUROPEAN UNION 2010-2019	3.375	10-05-2019	300	299	345
SWEDBANK MTN 2009-2014	3.375	12-03-2014	250	260	261
EFSF MTN 2011-2016	2.75	05-04-2016	100	102	108
DEUTSCHE BAHN FIN. 2006-2017	4	25-07-2017	50	56	56
LLOYDS TSB MTN 2010-2015	3.75	10-09-2015	250	251	289
			<b>3,900</b>	<b>4,119</b>	<b>4,322</b>
<b>GUARANTEE STRUCTURE (STOCKS WITH LOW RISK)</b>					
RABO Eurostoxx 50 2010-17		10-03-2017	350	350	353
			<b>4,250</b>	<b>4,469</b>	<b>4,675</b>

All bonds are administrated by an external agency since 2010. The portfolio is managed in accordance with the investment mandate set by the Director, supervised by the Financial Audit Committee and Supervisory Board. The mandate is in line with the NLR investment policy. NLR has a conservative and sustainable investment policy which emphasis on risk minimisation.

The revenues from the securities are classified under investment income. For an overview we refer to section 11 of the notes to the statement of income and expenditure.

### 4. Cash and cash equivalents

Cash and cash equivalents are cash and bank balances in the NLR office in Amsterdam. The Cash and cash equivalents balance for the year ended 31 December 2012 is as follows:

	2012 x € 1,000	2011 x € 1,000
Arrangement ING bank accounts	2,497	962
Other bankaccounts	11	163
Cash in hand	0	1
	<b>2,508</b>	<b>1,126</b>

In 2012, the redemption of a large bond was not reinvested to increase liquidity. This increase was deemed necessary due to the income from fundraising. The interest income of cash and cash equivalents in 2012 is € 3,843 (2011: € 4,061). These revenues are classified under investment income. For an overview of the investments income we refer to section 11 of the notes to the statement of income and expenditure. The bank balances are immediately claimable and can be quickly converted to cash as needed.

## 5. Reserves

	CONTINUITY	EARMARKED RESERVES		TOTAL
	Reserve x € 1,000	Projects x € 1,000	Reorganisation and investment x € 1,000	x € 1,000
Balance as per 31 December 2011	2,962	6,633	0	9,595
- Movements		(1,000)	1,000	0
- Withdrawals	536	(449)	(251)	(164)
<b>Balance as per 31 December 2012</b>	<b>3,498</b>	<b>5,184</b>	<b>749</b>	<b>90431</b>

### Continuity reserve:

A continuity reserve has been formed to cover risks in the continuity of the organisation. According to the guidelines of the Dutch Central Bureau for Fundraising (CBF) there is a maximum to this reserve of 1.5 times the yearly organisational costs. The continuity reserve remains within this maximum. NLR defines as organisational costs the personnel costs, rent of the Amsterdam office, other office and administration costs and fundraising costs.

The continuity reserve is considered the resultant after calculation of the earmarked reserves.

### Earmarked reserves:

An earmarked reserve is part of the reserves set aside by the Supervisory Board for a specific purpose.

### Earmarked reserve for projects:

This reserve consists of by Supervisory Board decisions reserved amounts for specific projects the coming year. Since these are conditional liabilities, these amounts are recorded in a earmarked reserve.

	31-12-2012 x € 1,000	31-12-2011 x € 1,000
Allocated part of projects budget 2013 (31-dec-11: 2012)	5,184	6,633
	<b>5,184</b>	<b>6,633</b>

### Earmarked reserve for reorganisation and investment:

In June 2012 the financial policy framework has been adopted by the Supervisory Board. Reserves should in principle only be used for investment in innovations and dealing with unexpected, incidental setbacks. In appropriate cases it can be decided to use a designated part of the reserves for necessary investments and/or financing phasing out scenarios.

When making the decision to start working with a balanced budget from 2013 onwards, a reorganisation and investment reserve of € 1 million was agreed upon by the Supervisory Board in July 2012. This Investment Fund was used to finance measures regarding the organisational restructuring and the related reorganisation and personnel costs, to a total of € 251,000. This amount was spent in 2012. Though these costs are not part of the regular operating budget for 2012, the costs had to be taken into account in the annual account as expenditure for 2012.

The remaining part of this reserve will be used in 2013 for investments in innovation and capacity building in Representative Offices, all in line with the acceleration of decentralisation within NLR. This includes investment in capacity building for local institutional and non-institutional fundraising in programme countries. All in order to secure continuity of programmes in the coming years.

## 6. Short-term liabilities

All current liabilities fall due in less than one year. The fair value of the current liabilities approximates the book value due to its short term character.

	31-12-2012 x € 1,000	31-12-2011 x € 1,000
Payable project costs	494	252
Payable office expenditure	97	121
Accounts payable/creditors	264	267
Payroll taxes en social security contributions	86	55
Other accrued expenses	5	4
Other amounts	278	80
	<b>1,224</b>	<b>779</b>

Payable project costs are mainly amounts payable for scientific research in 2012, not yet formally invoiced by the Universities concerned.

The item payable office expenditure primarily concerns turnover taxes, bank charges and audit fees. Also included are payable holiday days and holiday allowance for Amsterdam staff. Disbursement of the holiday allowance will occur in May 2013.

Other amounts are for the largest part amounts that we have received in advance from several organisations for projects in 2013.

## 7. Commitments not included in the balance sheet

The head office of NLR is housed in the office building at Wibautstraat 135-137 in Amsterdam. The contract for office rental (excluding service costs) is a long term commitment until July 1, 2015 with a option for continuation for 5 years. The yearly rental amount, indexed each year, is currently € 97,099. The total yearly rent in NLR Representative Offices, all with a rental contract longer than one year, is € 64,500.

## c. Notes to the Statement of Income and Expenses 2012

### Income

#### 8. Income from own fundraising

	Realisation 2012 x € 1,000	Budget 2012 x € 1,000	Realisation 2011 x € 1,000
Face-to-face fundraising Regional Circles, in Dutch: Kringen	61	50	46
Contributions, (charitable) donations and gifts	2,551	3,649	2,990
Legacies	4,194	2,500	3,182
Sales of goods, <i>Jan Jans</i> comics	9	15	14
Other income from own fundraising received	83	115	97
	<b>6,898</b>	<b>6,329</b>	<b>6,329</b>

“The income from legacies totaled € 4.2 million, which is 40% more than in the previous year and 68% more than budgeted. To some extent this was due to the valuation of receivable legacies at year end. The share of legacies in the total income in 2012 was almost 40%. The average duration for the settlement of legacies is approximately 9 months.”

The total income from own fundraising increased by 9% when compared to both the realisation in 2011 and the budget 2012. The cause for this increase is the high income from legacies as mentioned above. Income from contributions, donations and gifts from private donors was however disappointing: € 2.6 million, to € 3.6 million budgeted and € 3.0 million realised in 2011. Indications of this persistent short fall in the first quarter of 2012 led to the decision to cut budgets and reorganise in order to aim for a balanced budget in 2013. Other income from own fundraising also fell because of the economic crisis, resulting in a 30% lower income than budgeted.

The income from sale of goods concerns the revenues of two Dutch comic books specially written for NLR by Jan Kruis: *Jan Jans en de kinderen in Mozambique* and *Jan Jans en de kinderen in Suriname*.

#### 9. Income from third-party campaigns

	Realisation 2012 x € 1,000	Budget 2012 x € 1,000	Realisation 2011 x € 1,000
Proceeds National Postcode Lottery, regular draw	1,350	1,350	1,350
Other proceeds National Postcode Lottery (in Dutch: Kanjers van Goud)	0	0	20
<b>Total income National Postcode Lottery</b>	<b>1,350</b>	<b>1,350</b>	<b>1,370</b>
Contributions ILEP-members	138	107	91
Contributions by other organisations	175	62	147
<b>Total income from third-party campaigns</b>	<b>1,662</b>	<b>1,519</b>	<b>1,607</b>

#### Income from the National Postcode Lottery

According to the contract 2011-2015 between NLR and the National Postcode Lottery (in Dutch: Nationale Postcode Loterij), in the first quarter of 2012 a subsidy of € 1.35 million was granted from the lottery revenues of 2011.

#### Contributions from ILEP members

Involves contributions from other organisations within the ILEP (The International Federation of Anti-Leprosy Associations) to several projects of NLR. These are agreed as per each year. For 2012 we received contributions from the American Leprosy Mission (ALM) and Deutsche Lepra- und Tuberkulosehilfe (DAHW).

#### Contributions by other organisations

The contributions from other organisations are donations from the Peerke Donders Stichting for projects in the Mekong Region (€ 44,621), Stichting Light for the World € 26,806 for a project in Nigeria and € 2,000 for DCID Journal, Stichting Eureko Achmea Foundation (€ 29,130) for projects in Vietnam, Dutch Mennonite Mission (Doopsgezinde Zending) (€ 9,830) for projects in Indonesia, Christian Blind Mission (€ 12,000) for DCID Journal, Turing Foundation contribution research overhead (€ 22,000), Werkgroep '72 for Indonesia (€ 11,625) and Sasakawa Memorial Health Foundation for projects in Vietnam (€ 15,055).

#### 10. Grants from governments and global organisations

This item includes grants obtained from governments, including the European Union or similar international institutions, government agencies and public institutions.

	Realisation 2012 x € 1,000	Budget 2012 x € 1,000	Realisation 2011 x € 1,000
GFATM	1,243	1,323	1,281
KNCV/USAID	316	0	140
PSO	115	107	178
	<b>1,674</b>	<b>1,430</b>	<b>1,599</b>

#### GFATM

Contributions from GFATM (The Global Fund To Fight AIDS, Tuberculosis and Malaria) for TB - activities in Nigeria and Nepal. The expenses financed from these contributions are for the same amount included in the project expenditures for 2012.

#### USAID

Involves contributions from USAID (U.S. Agency for International Development) for TB - activities in Nigeria (via KNCV Tuberculosis Foundation). The expenses financed from these contributions are for the same amount included in the project expenditures for 2012.

#### Income from PSO

PSO (Capacity Development Support) is an association of fifty Dutch development organizations that focuses on capacity building of civil society organizations in developing countries. The contribution involves costs of activities for capacity



development in developing countries through known sector plans. In 2011 it was decided to liquidate PSO and to terminate the activities of the office of PSO in 2012, due to the termination of funding by the Dutch Ministry of International Cooperation.

The 2012 contribution will therefore be the last one.

The total revenue resulting from government grants and other similar organizations are almost 5% higher than 2011 and 17% more than budgeted. Main reason for this is that when the budget for 2012 was finalised the USAID amounts were not certain and therefore not budgeted.

## 11. Interest income and income from investments

This item includes interest and other income from bonds, as well as interest earned on the bank account and currency gains/losses.

	Realisation 2012 x € 1,000	Budget 2012 x € 1,000	Realisation 2011 x € 1,000
Dividends, interest and rental income*	207	210	284
Gain/(loss) value securities (unrealised)*	161	0	(2)
Gain/(loss) on sales securities*	(2)	0	69
Interest income from cash and cash equivalents	4	0	4
<b>Total gross income related to investments</b>	<b>370</b>	<b>210</b>	<b>354</b>
Investments costs	(20)	(20)	(23)
<b>Total net income from security investments</b>	<b>350</b>	<b>190</b>	<b>331</b>

Total income from investments were higher than estimated due to the increase in market value at year end.

The yield on the portfolio including investment accounts (amounts above marked with \*) is 5.7% for 2012 of the average outstanding amounts (for 2011:4.1%).

## Multi-annual overview securities 2008-2012

INCOME FROM SECURITIES (x € 1,000)	2008	2009	2010	2011	2012
Interest received on bonds	601	6	288	287	207
Dividend	2	10	11	0	0
Realized gains or losses on value securities	0	(1,327)	(4)	66	(2)
Unrealized gains or losses on value securities	0	(15)	(14)	(3)	161
Gross income from investments	602	(1,327)	281	350	366
Investments costs	5	23	26	23	20
<b>Net result securities</b>	<b>597</b>	<b>(1,350)</b>	<b>255</b>	<b>327</b>	<b>347</b>

Yield on investments	5.0%	-12.0%	2.9%	4.1%	5.7%
Average yield 2008-2012 %: 1,1%					
Average yield 2008-2012 amount: 35					
Net result cash and cash equivalents	95	15	16	4	4

The current portfolio is managed by an external agency. NLR has decided to invest social and responsible. The investment manager selects the bonds and shares based on social and sustainability criteria. Investments are in line with the NLR investment policy which prescribes investments in sustainable, socially responsible and low risk bonds. This is screened periodically.

## Overview securities sold in 2012

REDEMPTIONS	Interest%	Redeemable	Appreciation x € 1,000	Sale value x € 1,000
BNG MTN 2002-2012	4.625	13-09-2012	1,176	1,150
LLOYDS TSB MTN 2010-2015	3.750	10-09-2015	95	102
IKB 2009-2012	2.110	04-03-2012	252	250
FORTIS BANK MTN 2009-2012	3.000	30-07-2012	101	100
ABBAY NAT.TREAS.2010-2014	3.125	25-06-2014	251	258
NEW YORK LIFE 2007-2017	4.375	30-05-2017	55	56
RBS MTN 2010-2015	4.875	30-07-2015	146	157
			<b>2,075</b>	<b>2,073</b>

Realized gain/(loss) (difference between market value and valuation):

(2)

## 12. Other income

	Realisation 2012 x € 1,000	Budget 2012 x € 1,000	Realisation 2011 x € 1,000
Other income	6	351	21
	<b>6</b>	<b>351</b>	<b>21</b>

This is income generated by the write off of an old possible claim by a third party which was not effectuated.

### Expenses

In some places below so called charged support costs are mentioned. These costs are the result of the Guidelines for Reporting Fundraising (RJ650). They are charges of general costs such as personnel costs, housing and office and other general expenses. These costs are described and specified in section 18.

## 13. Expenses on the objectives

NLR distinguishes between activities for the objectives: leprosy control and disability project activities, coordination & medical advise and information & awareness raising. The costs within these main activities can again be divided into direct costs and support costs.

For the country overview with budget comparison of carried out leprosy projects in 2012 see the relevant annex.

A: LEPROSY CONTROL AND DISABILITY PROGRAMME ACTIVITIES	Realisation 2012 x € 1,000	Budget 2012 x € 1,000	Realisation 2011 x € 1,000
Field programmes excluding support costs and GFTAM/USAID	5,433	5,632	6,066
GFATM	1,243	1,323	1,278
KNCV/ USAID: Nigeria TB CARE and TB REACH	316	0	140
Research projects	661	729	588
Supporting projects	213	289	262
Budgetary margins	0	50	0
Charged support costs (see specification expenses to destination)	101	96	87
	<b>7,967</b>	<b>8,119</b>	<b>8,421</b>

Due to budget cuts made after the short fall in fundraising income from private donors in the first quarter of 2012, expenses on the objectives above are lower than budgeted and allocated in almost every programme and project. Main exception is Nigeria: expenses here are higher. There are two reasons for this: the expenses (and income) for TB Care and TB REACH were not budgeted and not allocated; also the provision made for amounts to be received from state governments was not budgeted.

### B: COORDINATION AND MEDICAL ADVISE

	Realisation 2012 x € 1,000	Budget 2012 x € 1,000	Realisation 2011 x € 1,000
ILEP, contribution in costs coordination	43	25	41
Leprosy unit KIT	236	300	253
Charged support costs (see specification expenses to destination)	766	696	722
	<b>1,045</b>	<b>1,021</b>	<b>1,016</b>

The costs of the coordinating secretariat of the ILEP is divided among the members.

NLR has a cooperation agreement with the Royal Tropical Institute (KIT, in Dutch: Koninklijk Instituut voor de Tropen): on technical project advice and guidance by medical experts.

In 2011, the signing of the extension of the cooperation agreement between the KIT and NLR took place. This agreement is for three years with an option for extension. NLR receives ongoing advice and support from the leprosy and disability consultants of KIT.

The increase in the charged support costs is explained by severance payments due to the outflow of personnel in the context of the reorganisation.

### C: INFORMATION AND AWARENESS RAISING

	Realisation 2012 x € 1,000	Budget 2012 x € 1,000	Realisation 2011 x € 1,000
Media costs	79	138	280
Information campaigns	11	14	66
Promotion, Public Relations	108	87	138
Information costs newsletter: in Dutch: De Klepper	83	140	131
Charged support costs (see specification expenses to destination)	263	222	209
	<b>544</b>	<b>601</b>	<b>824</b>

Due to budget cuts made after the short fall in fundraising income from private donors in the first quarter of 2012, expenses on this objective were also cut. Total expenses are therefore lower than budgeted.

### Total expenses on the objectives (A+B+C)

	Realisation 2012 x € 1,000	Budget 2012 x € 1,000	Realisation 2011 x € 1,000
	<b>9,556</b>	<b>9,740</b>	<b>10,261</b>

### Expenses on the objectives as percentage of total income and total expenses

The following is the ratio of total expenses on the objectives in relation to total income and total expenses.

	Realisation 2012 x € 1,000	Budget 2012 x € 1,000	Realisation 2011 x € 1,000
Total expenses on the objectives	9,556	9,740	10,261
Total income	10,610	9,670	9,910
<b>Expenses as % of total income</b>	<b>90.1%</b>	<b>100.7%</b>	<b>103.5%</b>

The expenses on the objective expressed as a percentage of total income is 10% lower than the percentage in the budget. Spending on the objectives is € 184.000 lower than budgeted due to budget cuts after the short fall in fundraising income from private donors in the first quarter of 2012, and the total income is € 940.000 higher than budgeted, due to the unexpected high income from legacies.

	Realisation 2012 x € 1,000	Budget 2012 x € 1,000	Realisation 2011 x € 1,000
Total expenses on the objectives	9,556	9,740	10,261
Total expenses	10,774	11,470	12,164
<b>Expenses as % of total expenses</b>	<b>88.7%</b>	<b>84.9%</b>	<b>84.4%</b>

The total expenses were 6% lower than budgeted due to budget cuts after the short fall in fundraising income from private donors in the first quarter of 2012.

#### 14. Expenses own Fundraising

	Realisation 2012 x € 1,000	Budget 2012 x € 1,000	Realisation 2011 x € 1,000
Costs newsletter (in Dutch: De Klepper) and CRM	137	205	246
Media costs	17	8	14
Fundraising direct costs	243	758	825
Charged support costs (see specification expenses to destination)	275	246	283
	<b>672</b>	<b>1,217</b>	<b>1,368</b>

The increase in the charged support costs is explained by severance payments due to the outflow of personnel in the context of the reorganisation.

The decrease in the expenses on own fundraising can be explained by the fact that very insecure revenues led to the cancellation of outlined plans for a fundraising campaign in the autumn of 2012. The budget for that campaign became available for other expenses and general deficit reduction.

#### Expenses own fundraising as a percentage of income own fundraising

The following is the ratio of fundraising costs in relation to total income from own fundraising.

	Realisation 2012 x € 1,000	Budget 2012 x € 1,000	Realisation 2011 x € 1,000
Total expenses own fundraising	672	1,217	1,368
Total income own fundraising	6,898	6,329	6,329
<b>Expenses as % of income own fundraising</b>	<b>9.7%</b>	<b>19.2%</b>	<b>21.6%</b>

Compared to the previous year, the total fundraising expenses decreased with nearly half of the realisation in 2011. The Dutch Central Bureau of Fundraising (CBF) sets a standard of maximum 25% of the income generated by own fundraising, which can be spent on own fundraising. In 2012 the fundraising expenses were 9.7% of the funds raised which can be explained by lower expenses (see above), almost 45% lower than budgeted. This puts NLR well under the maximum of 25% set by the CBF. NLR strives to keep the costs of its own fundraising under 20% of the income out of its own fundraising.

#### 15. Expenses on investment

	Realisation 2012 x € 1,000	Budget 2012 x € 1,000	Realisation 2011 x € 1,000
Bank charges /all-in tariff	20	20	23
	<b>20</b>	<b>20</b>	<b>23</b>

The expenses on investment is the all-in fee for the administration and handling of securities. The actual expenses were € 19,599.

#### 16. Expenses Management and Administration

Expenses on management and administration involves costs that the organisation makes in the context of the (internal) management, administration and control and that are not allocated to the objectives or fundraising. The management and administration costs are allocated in accordance with the guidelines of the Dutch Association of Fundraising Organisations (VFI). The salary costs for the Director and management support staff, and for the Finance and Administration department are allocated to the management and administration item in their entirety.

	Realisation 2012 x € 1,000	Budget 2012 x € 1,000	Realisation 2011 x € 1,000
Audit expenses (PWC)	32	23	27
Personnel costs M&A	402	402	388
Housing expenses	32	29	33
Office- and general costs	52	52	57
Depreciation and interest	8	7	7
	<b>526</b>	<b>513</b>	<b>512</b>

Due to higher audit costs and personnel costs, the costs of management and administration turned out 2% higher than previous year. The increase in the audit expenses is caused by extra work requested from our external auditor PriceWaterhouse Coopers N.V. for auditing the financial report.

The allocation of specific expenses to management and administration expenses is as follows:

Audit expenses:	100%
Costs staff head office:	
- Director	100%
- Management assistant	100%
- Finance and Administration department	100%
Housing costs:	Based on office area used management and finance and administration department
Office- and general costs:	Based on number of fte's management and finance and administration department
Depreciations:	Based on number of fte's management and finance and administration department

#### Expenses Management and Administration as a percentage of total expenses

The following is the expenses on Management and Administration in relation to the total expenses.

	Realisation 2012 x € 1,000	Budget 2012 x € 1,000	Realisation 2011 x € 1,000
Total expenses management and administration	526	513	512
Totaal expenses	10,774	11,470	12,164
<b>Expenses as % of total expenses</b>	<b>4.9%</b>	<b>4.5%</b>	<b>4.2%</b>

NLR is currently using as a standard for the expenses on Management and Administration 5 percent of the total expenses. This is a percentage that makes a good functioning of the managerial and administrative processes possible, while spending on the objectives as much as possible. The percentage is higher than 2011 due to lower total expenses that can be explained by the budget cuts made to compensate the expected decrease in fundraising income.

#### 17. Specification and division of expenses according to type and allocation

In the summary: specification expenses to destination, all expenses are divided into various cost categories. Allocation of these expenses to the three main target groups: objectives, fundraising income and management and administration is as follows:

Direct costs are attributed directly. Information costs are costs which are aimed at promoting public support for the fight against leprosy; fundraising costs are focused on the acquisition of income. Where there is a joint information and fundraising activity the costs are divided in a ratio of 50/50.

Staff costs are allocated as follows:

- Director	100% Management and Administration
- Management assistant	100% Management and Administration
- Finance and Administration department	100% Management and Administration
- Fundraising and information & awareness raising dept.: Fundraising	100% Fundraising
- Programme Department (including Infolep)	100% Objective
- Fundraising and information & awareness raising dept.: Inform.& Awareness	100% Objective

Housing costs: allocation based on office area used

- Director and Management assistant	Management and Administration
- Finance and Administration department	Management and Administration
- Fundraising and information & awareness raising dept.: Fundraising	Fundraising
- Programme Department (including Infolep)	Objective
- Fundraising and information & awareness raising dept.: Inform.& Awareness	Objective

Office and general expenses: allocation based on number of FTEs

- Director and Management assistant	Management and Administration
- Finance and Administration department	Management and Administration
- Fundraising and information & awareness raising dept.: Fundraising	Fundraising
- Programme Department (including Infolep)	Objective
- Fundraising and information & awareness raising dept.: Inform.& Awareness	Objective

Depreciation and interest: allocation based on number of FTEs

- Director and Management assistant	Management and Administration
- Finance and Administration department	Management and Administration
- Fundraising and information & awareness raising dept.: Fundraising	Fundraising
- Programme Department (including Infolep)	Objective
- Fundraising and information & awareness raising dept.: Inform.& Awareness	Objective

Exception within this group are the investment costs, these are allocated entirely to fundraising.

#### 18. Notes general costs (support costs before charging)

Specification below involves the overall cost to the specification and allocation costs to destination: personnel costs, housing, office and general expenses and depreciation and interest.

<b>STAFF COSTS BY DEPARTMENT</b>	<b>Realisation 2012 x € 1,000</b>	<b>Budget 2012 x € 1,000</b>	<b>Realisation 2011 x € 1,000</b>
Director and managementassistant	196	201	200
Finance and Administration department	206	201	189
Fundraising and information & awareness raising dept.: Fundraising	221	193	223
Fundraising and information & awareness raising dept.: Inform.& Awareness	210	169	150
Programme department	616	549	564
Infolep	75	71	60
	<b>1,523</b>	<b>1,384</b>	<b>1,386</b>

The total staff costs are 10% higher than budgeted. The main explanation for this are one-off severance payments made as part of the reorganisation.

<b>HOUSING COSTS</b>	<b>Realisation 2012 x € 1,000</b>	<b>Budget 2012 x € 1,000</b>	<b>Realisation 2011 x € 1,000</b>
Rent including service charges	121	125	123
cleaning costs	23	23	23
Other accommodation costs	2	2	3
Recharges to KIT	0	(20)	0
	<b>146</b>	<b>131</b>	<b>149</b>

<b>GENERAL COSTS</b>	<b>Realisation 2012 x € 1,000</b>	<b>Budget 2012 x € 1,000</b>	<b>Realisation 2011 x € 1,000</b>
Costs Supervisory board	0	5	3
ILEP meetings	3	5	3
External advice	42	20	26
Training	3	43	11
CBF, VFI and Partos	19	15	19
Various insurance costs	6	5	10
Legal support and advice 25 10 19	25	10	19

<b>OFFICE COSTS</b>	<b>Realisation 2012 x € 1,000</b>	<b>Budget 2012 x € 1,000</b>	<b>Realisation 2011 x € 1,000</b>
Office	3	5	3
Telephone / telex / fax / e-mail	8	8	8
Photocopies	8	5	8
Postage	10	10	12
Maintenance inventory	0	5	8
Office ICT	28	25	43
Printed material	0	10	5
Other office expenses	38	30	39
	<b>196</b>	<b>201</b>	<b>214</b>

The cost of legal support and advice and external advice were higher than budgeted due to the reorganisation.

<b>DEPRECIATION</b>	<b>Realisation 2012 x € 1,000</b>	<b>Budget 2012 x € 1,000</b>	<b>Realisation 2011 x € 1,000</b>
Depreciation inventory, installations and computers	34	35	37
	<b>34</b>	<b>35</b>	<b>37</b>
<b>Total general costs</b>	<b>1,899</b>	<b>1,751</b>	<b>1,786</b>

#### Specification staff costs

In the specification above a breakdown of personnel costs by department is given. The following is a specification of the same costs but now divided into wages and salaries, social security charges, pension and other personnel costs. NLR has its own employment regulations and a current salary and job classification. Salaries are generally indexed annually.

	<b>Realisation 2012 x € 1,000</b>	<b>Budget 2012 x € 1,000</b>	<b>Realisation 2011 x € 1,000</b>
Wages and salaries	1,212	1,052	1,094
Social security costs	137	137	123
Pension contributions	163	167	157
Other personnel costs	12	29	12
	<b>1,523</b>	<b>1,384</b>	<b>1,386</b>

The staff costs are 10% higher than budgeted. This is caused by higher costs for wages and salaries, due to one-off severance payments made as part of the reorganisation.

<b>AVERAGE NUMBER OF EMPLOYEES</b>	<b>Realisation 2012</b>	<b>Budget 2012</b>	<b>Realisation 2011</b>
Director	1.0	1.0	1.0
Managementassistant	0.8	0.8	0.8
Project department	7.6	7.4	8.0
- Fundraising and information & awareness raising department	5.4	5.0	6.6
Finance and Administration department	2.6	2.6	2.5
Infolep	1.4	1.1	0.9
<b>Number of FTEs</b>	<b>18.8</b>	<b>17.9</b>	<b>19.8</b>

Number of head office employees on Dec. 31, 2012	<b>17</b>	<b>18</b>	<b>21</b>
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In addition to the office staff, NLR has December 31st 6 expatriate staff (2011: 5). The total costs of these expatriate staff amount to € 486,000 (2011: € 439,000) and are included in the project expenses. They include salaries and social security costs € 249,000 (2011: € 261,000) and pension contributions € 45,000 (2011: € 51,000).



## Remuneration of the Executive Director

The amounts and composition of the remuneration is shown in the table below:

NAME FUNCTION	J. van Berkel Executive Director 2012	J. van Berkel Executive Director 2011
<b>EMPLOYMENT</b>		
Duration contract	Indefinite	Indefinite
Hours/week	40	40
Parttime percentage	100	100
Period	1/1-31/12	1/1-31/12
<b>REMUNERATION IN EUR</b>		
	<b>Total 2012 x € 1.000</b>	<b>Total 2012 x € 1.000</b>
Annual income		
- Gross wages/ salary	97	97
- Holiday allowance	8	8
- End-of-year bonus	4	4
- Variable annual income	0	0
<b>Total reward</b>	<b>109</b>	<b>109</b>
<b>Other charges and compensation</b>		
Social security charges (employer's contribution)	7	7
Taxable allowances/additions	0	0
Pension charges (employer's contribution)	19	19
Other remaining rewards	0	0
Benefits end of service	0	0
<b>Total other charges and compensation</b>	<b>26</b>	<b>26</b>
<b>Total remuneration for 2012</b>	<b>135</b>	
<b>Total remuneration for 2011</b>		<b>135</b>

The Supervisory Board determines the remuneration policy, the amount of the Director's income and the amounts of other elements of remuneration. NLR follows the Dutch VFI Advisory Regulations for the Remuneration of Directors of Charities, in Dutch: Adviesregeling Beloning Directeuren van Goede Doelen and Code Wijffels ( ref.: [www.vfi.nl](http://www.vfi.nl)).

The remuneration policy is updated periodically. The remuneration was last evaluated by the Supervisory Board in 2010. It was concluded that the remuneration policy is still performed in accordance with the Advisory regulation. The Advisory regulation uses weight criteria to define the maximum standards for annual incomes. This means that the remuneration of the Board of

Directors falls within the scope defined in the guidelines of the Wijffels Code and within the standard defined by VFI.

The BSD-scores as it is commonly known (the scores for weight criteria based on the VFI Advisory Regulations as they applied in 2010) were 430 points. The relevant actual annual income of the Board of Director for 2012 was € 109,354 (1 FTE/12 months) for Mr. J. van Berkel.

## Remuneration Supervisory Board

No remuneration was paid to the Supervisory Board members, and no loans, advances or guarantees were given. In 2012 expenses were reimbursed for an amount of € 209 (2011: € 375).

## Summary: specification expenses to destination

The total and the breakdown of the expenses is as follows: Amounts x € 1,000

DESTINATION	OBJECTIVE		
	Programme activities	Coordination Medical advise	information Awareness raising
Grants and contributions	7,205	0	0
Payments	0	0	0
Purchases and acquisitions	0	0	0
Outsources activities	662	279	0
Publicity and communication	0	0	282
Staff costs*	75	616	210
Housing costs*	15	55	22
Office and general costs*	10	80	28
Depreciation and interest*	1	14	2
<b>Total Expenses</b>	<b>7,967</b>	<b>1,045</b>	<b>544</b>

DESTINATION	INCOME FUNDRAISING				
	Own fundraising	Combined campaigns	Third-party campaigns	Grants	Investments
Grants and contributions	0	0	0	0	0
Payments	0	0	0	0	0
Purchases and acquisitions	0	0	0	0	0
Outsources activities	0	0	0	0	0
Publicity and communication	398	0	0	0	0
Staff costs*	221	0	0	0	0
Housing costs*	22	0	0	0	0
Office and general costs*	27	0	0	0	0
Depreciation and interest*	5	0	0	0	20
<b>Total Expenses</b>	<b>672</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>20</b>

DESTINATION	MANAGEMENT & ADMINISTRATION
<b>EXPENSES</b>	
Grants and contributions	0
Payments	0
Purchases and acquisitions	0
Outsources activities	32
Publicity and communication	0
Staff costs*	401
Housing costs*	32
Office and general costs*	51
Depreciation and interest*	9
<b>Total Expenses</b>	<b>526</b>

DESTINATION	TOTALS		
	Total 2012	Budget 2012	Total 2011
Grants and contributions	7,205	7,294	7,745
Payments	0	0	0
Purchases and acquisitions	0	0	0
Outsources activities	973	1,076	910
Publicity and communication	680	1,330	1,701
Staff costs*	1,523	1,384	1,386
Housing costs*	146	131	149
Office and general costs*	196	201	214
Depreciation and interest*	51	55	59
<b>Total Expenses</b>	<b>10,774</b>	<b>11,471</b>	<b>12,164</b>

\* See specification general costst as mentioned in the notes to the balance sheet and statement of income and expenses

## Independent auditor's report

To: the Supervisory and Management board of the Netherlands Leprosy Relief

We have audited the accompanying financial statements 2012 of Netherlands Leprosy Relief, Amsterdam, which comprise the balance sheet as at 31 December 2012, the statement of income and expenditure for the year then ended and the notes, comprising a summary of accounting policies and other explanatory information.

### Management's responsibility

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the Guideline for annual reporting 650 "Charity organisations" of the Dutch Accounting Standards Board. Furthermore, management is responsible for such internal control as it determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Dutch law, including the Dutch Standards on Auditing. This requires that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the foundation's preparation and fair presentation of the financial statements in order to design audit

procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the foundation's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion, the financial statements give a true and fair view of the financial position of Netherlands Leprosy Relief as at 31 December 2012, and of its result for the year then ended in accordance with the Guideline for annual reporting 650 "Charity organisations" of the Dutch Accounting Standards Board.

### Announcement according to the management report

We have read the management report in order to identify material inconsistencies, if any, with the audited financial statements. Based on reading the management report we established that the management report is consistent with the information in the financial statements and that the management report contains all information required by Guideline for annual reporting 650 "Charity Organisations" of the Dutch Accounting Standards Board. We have not audited or reviewed the information in the management report.

Amsterdam, 28 May 2013

PricewaterhouseCoopers Accountants N.V.

Original signed by H.A. Wink RA

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## Country overview

with budget comparison 2012

	Budget 2012 €	Allocation 2012 €	Realisation 2012 €	Discrepancy Budget-realisation €	in % of the budget
<b>AFRICA</b>					
Madagascar	60,000	58,000	48,607	(11,393)	
Mozambique	273,910	272,710	274,887	977	
Nigeria	2,321,418	2,146,451	2,714,134	392,716	
<b>Total Africa</b>	<b>2,655,328</b>	<b>2,477,161</b>	<b>3,037,628</b>	<b>382,300</b>	<b>15%</b>
<b>SOUTH-AMERICA</b>					
Brazil	722,419	619,478	607,739	(114,680)	
Surinam	15,000	11,625	12,085	(2,915)	
<b>Total South-America</b>	<b>737,419</b>	<b>631,103</b>	<b>619,825</b>	<b>(117,595)</b>	<b>-16%</b>
<b>ASIA</b>					
Myanmar	113,000	101,445	94,413	(18,587)	
China	97,000	94,999	94,105	(2,895)	
Cambodia	61,797	64,527	65,356	3,559	
Indonesia	1,960,152	1,891,183	1,925,146	(35,006)	
India	524,594	462,698	424,568	(100,026)	
Laos	28,000	28,155	10,924	(17,076)	
Nepal	365,130	339,306	363,896	(1,234)	
Sri Lanka	5,000	0	0	(5,000)	
Thailand	41,836	39,068	33,765	(8,071)	
Vietnam	364,738	391,289	322,857	(41,881)	
<b>Total Asia</b>	<b>3,561,247</b>	<b>3,412,289</b>	<b>3,335,030</b>	<b>(226,218)</b>	<b>-6%</b>
<b>1. Total field programmes</b>	<b>6,953,994</b>	<b>6,520,933</b>	<b>6,992,482</b>	<b>38,488</b>	<b>1%</b>
<b>2. Supporting projects</b>	<b>386,327</b>	<b>232,065</b>	<b>313,479</b>	<b>(72,848)</b>	<b>-19%</b>
<b>3. Research projects</b>	<b>729,026</b>	<b>721,303</b>	<b>660,666</b>	<b>(68,360)</b>	<b>-9%</b>
<b>4. Budgetary margins</b>	<b>50,000</b>			<b>(50,000)</b>	
<b>Subtotal</b>	<b>8,119,347</b>	<b>7,474,301</b>	<b>7,966,627</b>	<b>(152,720)</b>	<b>-2%</b>
<b>Underspend factored (budget)</b>				<b>0</b>	
<b>TOTAL</b>	<b>8,119,347</b>	<b>7,474,301</b>	<b>7,966,627</b>	<b>(152,720)</b>	<b>-2%</b>

## Budget 2013

Amounts x € 1,000

	Budget 2013	Realisation 2012	Budget 2012
<b>INCOME</b>			
Income from own fundraising	5,103	6,898	6,329
Income from third-party campaigns	1,350	1,662	1,350
Grants from governments	2,800	1,674	1,430
Interest income and income from investments	180	370	210
Other income	514	6	351
<b>Sum of income</b>	<b>9,947</b>	<b>10,611</b>	<b>9,670</b>
<b>EXPENSES ON THE OBJECTIVES</b>			
Leprosy control and disability programme activities	8,010	7,967	8,118
Coordination and medical advice	698	1,045	1,021
Information and awareness raising	437	544	601
Budget cuts (to be defined)	(588)		
	<b>8,557</b>	<b>9,556</b>	<b>9,740</b>
<b>EXPENSES FUNDRAISING</b>			
Expenses own fundraising	886	672	1,197
Expenses on investments	20	20	20
	<b>906</b>	<b>693</b>	<b>1,217</b>
<b>MANAGEMENT AND ADMINISTRATION</b>			
Expenses management and administration	484	526	513
	<b>484</b>	<b>526</b>	<b>513</b>
<b>Sum of expenses</b>	<b>9,947</b>	<b>10,774</b>	<b>11,470</b>
<b>Result</b>	<b>0</b>	<b>(164)</b>	<b>(1,800)</b>

## Supervisory Board and Executive Director

### Supervisory Board 2012

	From	End of term
<b>CHAIR</b>		
Drs. M.J. van den Berg	14-12-07	31-12-15
<b>FINANCES; CHAIR FINANCIAL AUDIT COMMITTEE</b>		
J.H. Swachten RA	01-01-05	31-12-12 (prolonged)
<b>INFORMATION AND FUNDRAISING; MEMBER FINANCIAL AUDIT COMMITTEE</b>		
C. van Dij	01-03-06	28-02-14
<b>PERSONNEL &amp; ORGANISATION</b>		
Drs. J.F.L.M. Urbanus	01-01-06	01-06-12
Drs. G.C. Anbeek	01-01-13	31-12-16
<b>SCIENTIFIC RESEARCH</b>		
Prof. Dr. W.R. Faber	01-01-05	31-12-12 (prolonged till 14-03-13)
Prof. Dr. P.R. Klatser	14-03-13	14-03-17
<b>PROJECTS AND HEALTH-CARE</b>		
Prof.Dr. J. van der Velden	01-05-07	30-04-15
<b>EXECUTIVE DIRECTOR</b>		
J. van Berkel	01-04-09	



## Advancing health and ability



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